



November 2020

Saudi SME (Afaq) Fund

Afaq Fund – Background

SME Funds

THEEMAR Fund

Saudi SME (Afaq) Fund

Country

Saudi Arabia

Investment Period

Over – Sep 2018

Launch Date

Sep 2013

Fund Term

8 years + 1 + 1

Fund Size

USD 107 million
(SAR 400 million)

Fund Manager

Malaz Capital

ICD Commitment

USD 26.7 million (25%)
(SAR 100 million)

Fund Description

Closed ended fund provided
mezzanine financings to SMEs for
growth and/or expansion in Saudi
Arabia

ICD
Commitment Drawn

100%

ICD's Role in the
Governance of the Fund

Member of the Investment
Committee & Fund Board

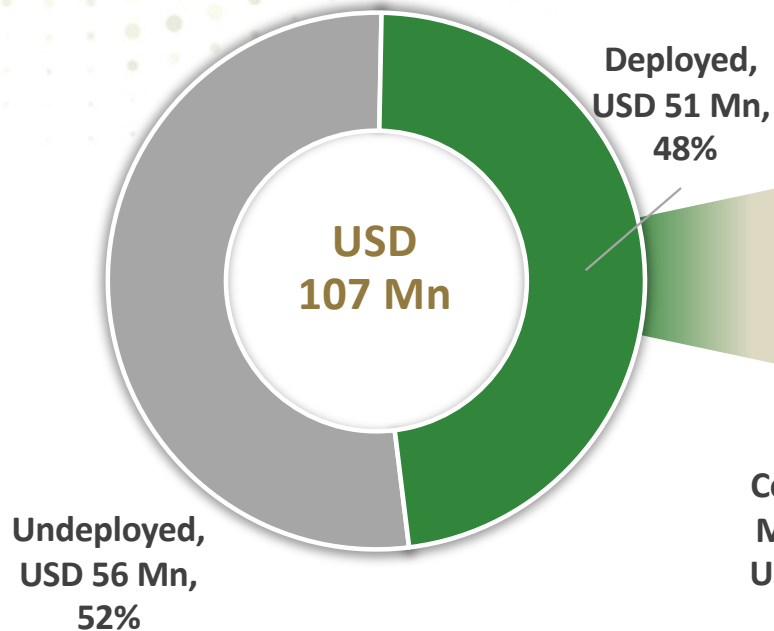
Other Investors

IsDB (25%), and Social
Development Bank (50%)

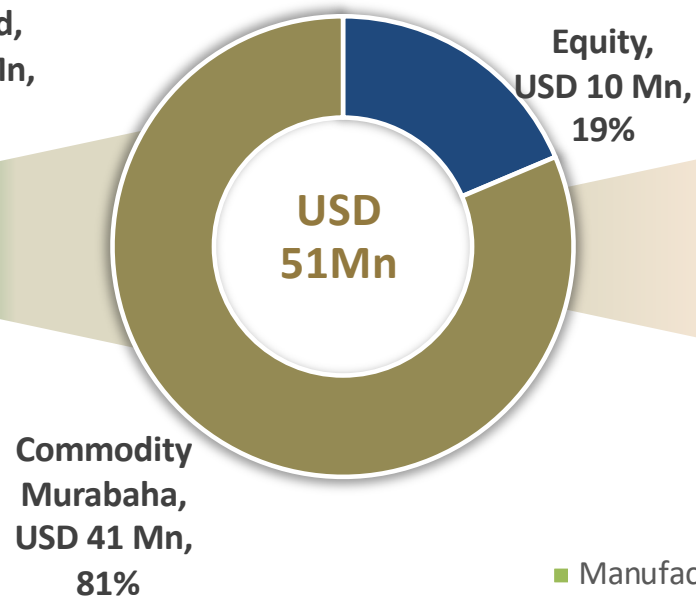
Afaq Fund – Historical Capital Deployment

Out of SAR 400 million only SAR 191 million were deployed by the Fund to the investee companies in form of commodity murabaha and equity. The portfolio is well diversified across various sectors.

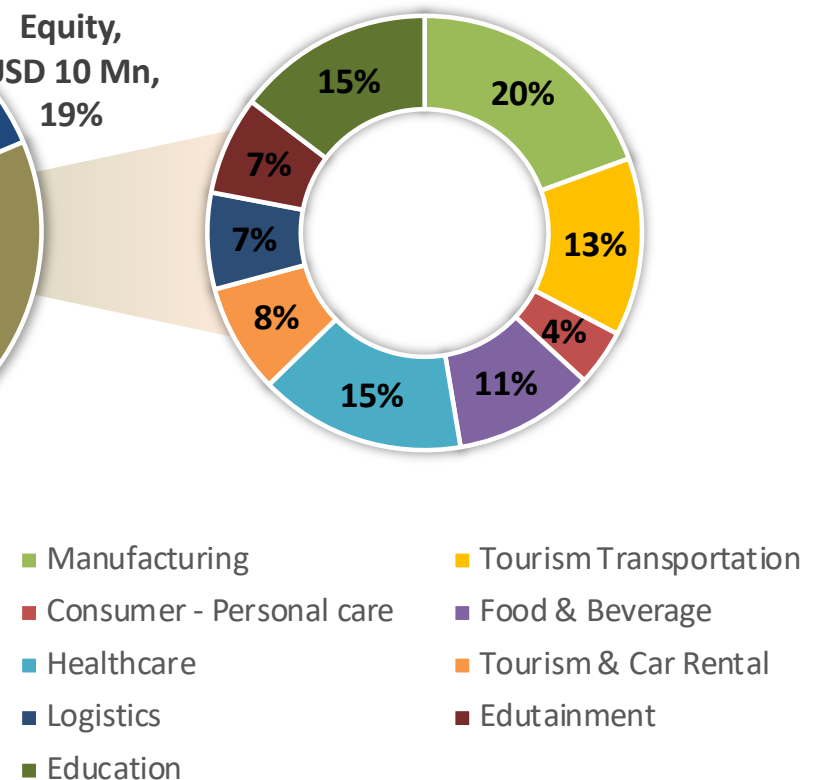
Deployment



Allocation by product



Allocation by sector



THANK YOU

