

Africa's  
Due Diligence  
Data Platform

**MANSA**

# Insight into Africa

Promoting compliance and  
investment to increase trade

## About Mansa

Afreximbank has taken the lead in creating a platform for Customer Due Diligence (CDD)/Know Your Customer (KYC) issues, with a special emphasis on African financial institutions and corporates.

The platform, referred to as Mansa provides a single source of primary data required for performing customer due diligence checks on counterparties in Africa.

## Objective of the platform

- To facilitate smooth onboarding of customers and business relationships.
- To reduce operational workload and cost of compliance.
- To enable African financial institutions and corporate entities to meet customer and business partners' expectations while ensuring regulatory compliance.
- To ensure consistency and effectiveness of compliance processes.
- To ensure availability of due diligence information, which will eliminate subjective evaluation of customers and mitigate against perceived risk of trading with African counterparties.

## Rationale

### Challenges Impacting Trade in Africa:

- Growing trend in global financial flows and financial crime;
- Lack of information on African entities and financial institutions in existing Customer Due Diligence repositories;
- High cost of subscription to existing CDD/KYC platforms;
- The need to eliminate perceived risk of trading with African entities;
- De-risking and withdrawal of correspondent banking relationships;
- Implications of increased regulation on African entities and financial institutions.

## Key Success Factors for Implementation of Mansa

### Best Practice Implementation

Mansa will make use of standardised Customer Due Diligence templates based on internationally recommended best practices.

### Information Security and Data Protection

Information protection through controlled access, Full Audit Trails & Information Protection Agreements with subscribers.

### Monitoring and Review

Regular Audit and review of the Mansa platform for quality assurance purposes.

### Industry Support

Afreximbank will leverage on partnerships with Central Banks, Regulatory Bodies and Financial Intelligence Units to ensure success of the repository.

### Accuracy and Validity of Customer Information

Customer Information will be independently reviewed, verified and updated in a timely manner.

Mansa Platform

## Who does Mansa Target?

Subscription to the Mansa will be open to a wide range of entities, including limited liability companies, partnerships, trusts and foundations, regulated entities and listed entities.

These include:

- Financial institutions (bank and non-bank);
- Medium to large scale exporters; and
- Medium to Large scale importers.

## The Mansa Process



## Benefits of Mansa



For More Information Contact: Compliance Unit

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