

FEBRUARY 2018

# DISBURSEMENTS

## Tracker™



Bringing  
**Direct Deposit** to the  
*UNBANKED*

Adam Rust of WiseWage on bringing  
direct deposit to the unbanked

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Sky Betting & Gambling, in collaboration with  
Vocalink and Barclays, gives gamblers instant  
payouts

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Top players in the disbursement  
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## Acknowledgement

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**W**hile the power of the purse is certainly formidable, it's only half the picture. The other half? The power of the post.

An employee may negotiate a comfortable salary, but if too much time ticks away while she's waiting for her hard-earned check to come in the mail, she might consider finding herself a new employer — one that understands time really is money.

That's a not-so-uncommon problem, too. Forty-five percent of salaried American workers and 29 percent of hourly workers have paid a bill — be it for rent, a credit card, mortgage payment or something else — late, and all due to a less-than-punctual paycheck or other payroll error, according to [recent research](#) from the Workforce Institute at Kronos.

Those late paychecks don't just cause headaches for the company that must deal with frustrated employees, though. According to the most recent [Gig Economy Index](#), slow payments may be holding entire sectors of the economy back. In fact, PYMNTS' research found 84 percent of gig workers said they would do more work if they were paid faster.

It's no wonder that many players in the space are beginning to view payroll decisions as not only an opportunity to ensure employees receive their due compensation more quickly, but also to push for more long-term, widespread, sustainable financial health. This often means providing solutions that come paired with financial literacy resources and budgeting tools, and companies from around the space have recently debuted solutions to help make that vision a reality.

## EXECUTIVE INSIGHT

### **How important are instant payments in small business lending?**

*"Very important. Lots of small businesses face issues that aren't easy to plan for, and that put them in a [tight] cash flow situation.*

*To address that, they need capital, quickly, so speed is often the difference between the ability to do the right thing for their employees or their business partners and [not] meeting their commitments. The funding is a solution to a predicament along those lines.*

*Today, loans are typically funded via ACH, which takes about two business days and is also subject to bank holidays. Often, what happens is businesses can get approved fairly quickly, but then the funds can take a few days to reach their account. And it's not just that it takes longer — there's also uncertainty around when, exactly, it's going to happen because it's subject to multiparty clearing.*

*That is often too much uncertainty for too long.*

*But now, thanks to a partnership with Ingo and Visa, those folks who are approved for the loans can be funded instantly on their debit cards. With instant funding, the funds literally arrive in seconds and can be verified while they're still on the phone with the agent or online with the app.*

*[Having instant money capabilities] is a big deal for two reasons. One, it reduces the uncertainty around lending transactions, — [questions like] 'Am I approved?' and, if I am approved, 'Will I get the funds?' and 'When do I get the funds?' Instant payments reduce [that] uncertainty. The other big aspect is it opens up new use cases.*

*[Through instant access to funds] a small business owner [can] unlock business opportunities they otherwise might have missed out on because they did not have the funds. While they are in a certain situation transacting business, money can now arrive and be part of that conversation at the speed of their business.*

*We think this is an immense breakthrough — and a further validation of online lending — and its ability to get capital to small businesses faster and more reliably than really anybody else. When we say faster, that's faster than the banks."*

**- Gagan Kanjlia, senior vice president and head of product at OnDeck, and Jim Larkin, vice president of marketing and communications at OnDeck**



### Around the disbursements world

Companies like Walmart are now allowing employees to occasionally claim earned pay before its typical issuing date, and one firm is working to debut such features with long-term financial health in mind.

The megaretailer recently partnered with Even Financial, an online advanced lending platform that would allow Walmart employees to access earned wages before pay day. In a [recent interview](#) with PYMNTS, John Schlossberg, CEO of Even, explained that his company offers budgeting tools, limits how often employees can access their pre-payday wages and restricts how much they can extract. The service provides quick fund infusion in a pinch, and other features work to help users gain lifelong money management skills, avoid pushing financial shortages into the future and prevent reliance on stopgap measures.

Meanwhile, workers who take up gigs for extra income or are drawn to the freelancing lifestyle may see one major pain point eased. Moonrise, a platform connecting freelancers to available gigs, has teamed up with payment solutions firm Wirecard to help money flow. Under [the partnership](#), workers will receive funds on provided payment cards within 24 hours of finishing the gig – and at no cost to the freelancer.

But it isn't just employees who want their money more quickly. These days, [even gamblers](#) expect to be paid promptly. Luck may strike in an instant, but winnings are typically only available for withdrawal after two to five days. Gamblers' concerns are now being heard, though, and change could be on the way. British online gambling company Sky Betting & Gaming, financial services firm Barclays and payments systems company Vocalink recently announced a collaboration to offer Barclays customers instant payout to their debit cards.

For more on these stories and the rest of the latest headlines, check out the Tracker's News and Trends section (p. 15).

### Delivering direct deposits, even to unbanked employees

While many companies have heard and heeded the #KilltheCheck rallying cry, some are finding that change is not so easy.

Companies looking to bring greater ease, heightened efficiency and lower costs to their payroll systems by dropping the paycheck in favor of direct deposit often hit a stumbling block when employees don't have banking accounts.

It's an issue with which Adam Rust, managing director of nonprofit-owned payroll solutions provider WiseWage, is familiar. In a recent interview with PYMNTS, Rust discussed how his organization works to connect unbanked employees with carefully curated solutions. These options open the door to direct deposit and provide features that help safeguard employees' financial well-being.

Read the full story in this Tracker's Feature section (p. 6)

### February Tracker updates

Each month, the Tracker highlights leading disbursements players in the provider directory (p. 24). The latest edition boasts more than 100 providers, all of which offer services for payment networks, methods, settlements, enabling platforms, point solutions and use segments. It also includes 10 new additions: 99designs, Azimo, CloudPay, Lemonade Inc., Loot Financial Services, Moonrise, Paysafe, Pleo, SOLE Financial and WB21.



## Five Fast Facts



**36%**

Share of disbursements paid via direct deposit



**8.8%**

Share of U.K. mobile users who downloaded one or more retail bank or FinTech app during Q3 2017



**\$87.1  
BILLION**

Total volume of same-day ACH transactions in 2017



**\$7  
BILLION**

Total volume transferred by Bank of America via the Zelle Network in Q4 2017




**25**

Number of active real-time payments programs worldwide as of the end of 2017



BRINGING DIRECT  
DEPOSIT TO THE  
**UNBANKED**



“ AT SOME POINT IN TIME, THE EMPLOYERS JUST DECIDE THEY’RE GOING TO DO DIRECT DEPOSIT AND THEY’RE NOT GOING TO KEEP WRITING CHECKS EVERY TWO WEEKS. ”

- Adam Rust,  
managing director of WiseWage

“Expensive,” “time consuming” and “slow.” All those time-tested descriptors for the paper check paint a problem that’s hard to dispel when employees simply do not have another way to accept their payroll payments.

That’s a reality for more than 15 million [unbanked Americans](#) who don’t have bank accounts or the associated routing numbers to supply for direct deposit. For small businesses wanting to ditch the check, that means that building a better, cheaper payroll system isn’t always quite as simple as asking employees for their direct deposit information.

Organizations like non-profit owned payroll services provider [WiseWage](#) are hoping to ease that burden. The organization offers a portal to solutions that help small business owners provide direct deposit to any worker, regardless of his or her banking status or financial history.

In a recent interview with PYMNTS, Adam Rust, managing director of WiseWage, discussed how companies can find the right solutions to lower payroll costs while still meeting unbanked workers’ payments and financial services needs.

“At some point in time, the employers just decide they’re going to do direct deposit and they’re not going to keep writing checks every two weeks,” Rust said. “They’re just through with it. They want to get over to direct deposit, [but] they have workers that are saying ‘But I don’t have an account, you have to give me a check.’”

### **Finding the right disbursements fit**

Bringing unbanked employees into the digital payments fold takes more than a one-size-fits-all approach. After all, they each have varying financial needs.

WiseWage works to solve that problem by helping employees sign up for both payroll and debit card solutions. The company's offerings include a payroll card and five debit cards options, with the latter linked to Federal Deposit Insurance Corporate (FDIC)-insured, free or low-cost bank accounts.

Rust believes payroll cards are a strong solution for larger companies, which can then use them quickly to extend direct deposit to a wide swath of workers.

WiseWage works to provide interested companies with a sheet of these payroll cards, each printed with the routing and account number details needed to establish direct deposit. This helps companies set new hires up in the payroll system almost immediately, so long as they have those workers' approval.



**EMPLOYERS WANT TO GET THIS DIRECT DEPOSIT  
PROBLEM SOLVED,  
AND QUICKLY.**



For small companies, though, the initial work to begin offering a payroll card program can be burdensome, Rust explained. The most efficient solution for these groups is to instead direct employees to select and sign up for specific debit cards linked to a bank account. After completing the set up process, workers can provide employers with card and account information and be added to direct deposit even before their cards arrive in the mail.

"That's a big virtue when you are in your payroll office and are an employer hoping to finish this sign-up process,"

## UNDER THE HOOD

**Payroll cards have stolen the spotlight in discussions on bringing unbanked workers into the direct deposit payroll. Though many have found payroll cards to be an attractive option, they aren't the best method for every business. Rather than accept a one-size-fits-all mindset, though, many companies would do well to look inside the disbursements fitting room and find the solutions that best suit their needs. In a recent interview with PYMNTS, Adam Rust, managing director of WiseWage, explained how companies can decide whether to help employees get payroll card or debit cards.**

*"The payroll card has been the classic service for some time for businesses to solve the problem of unbanked workers, but it's really something that takes some size. Businesses have to be of a certain size to justify the amount of work that it takes to get a card, do all the paperwork, do the [know your customer] KYC with the bank, things like that.*

*Our site tries to make that point — there's a video on there that says you should figure out how many workers you are going to need to bank, and the larger businesses they see that point. For the smaller businesses, we're trying to dissuade them from going to a payroll card, then discovering that it's going to take contracts and a month of waiting to get those accounts going."*

*- Adam Rust of [WiseWage](#)*





Rust said. “If you can get that information and plug it into your payroll software, it’s all in one step.”

Companies can also post notices directing employees to WiseWage’s website, which features information and pre-populated forms to facilitate sign up for the worker’s choice of card. In some cases, employees can even sign up via a mobile app.

### Filling out offerings

WiseWage aims to offer a variety of debit card choices, each fitting a different niche for companies that decide debit cards are their best option.

One popular card allows workers with recurring direct deposits to receive their full earned wages two days early, as many times as they like, which Rust said can ease the strain for those living paycheck-to-paycheck. Other cards provide free credit reporting, budgeting tools or savings accounts, among other features.

More recently, the company is seeing higher demand for cards from North Carolinian farming groups, populations which tend to rely on immigrant employees living and working under temporary legal status provided by the H-2A program.

The workers are often unbanked, and they often seek features like comprehensive Spanish language offerings and remittance services with lower fees than those charged by MoneyGram, Western Union and other major players, Rust said. Meeting language needs is especially challenging.

“There are really very few examples of accounts out there that are fully in Spanish,” he said. “There might be some

marketing materials in Spanish, but once you get into the customer service on the web page, what’s in writing is in English. It became a ‘We have to have this,’ for our organization.”

But, across all the varying offered cards, there are some commonalities. Rust’s top concern for any card featured on WiseWage’s site is that it come with no overdraft fees – something that can result in punishing costs leading consumers to decide that being banked is too expensive an endeavor. As such, each of the cards offered must come with no overdraft fees, no transaction fees and a no credit offering, all to safeguard workers’ financial health, he said.

### Industry uptake

The organization’s direct deposit-enabling solutions have drawn interest from a variety of industries, including construction, personal nursing, vocational rehabilitation and restaurant, cafeteria and hospitality, Rust said.

WiseWage’s very first customer was a disaster relief agency that wanted to be able to quickly hire workers – and enable them to use their money right away – during operations in response to a hurricane.

No matter what industry they come from, Rust explained, the disbursement pain point for most employers is usually the same.

“Their problem is about time – they want to get this direct deposit problem solved, and quickly,” he said.

For paper checks, it seems time might finally be running out.



# PAYROLL CARDS

“I was ... dismayed to find that in some ways, it is actually more expensive to be poor than not poor,” columnist and author Barbara Ehrenreich noted [in an article](#) published by *The Atlantic*.

Similarly in the working world, it is more expensive to be unbanked – or to be beholden to a paper paycheck. For employers looking to tap into and retain the talent of unbanked employees, and reduce overall payroll expenses, the search is on for better way to pay.

Enter payroll cards, which are beginning to gain ground as a potential solution. Payroll cards enable quick



disbursement, charge-free access to funds and promise to resolve payroll issues for the 58 percent of employed Americans who live [paycheck-to-paycheck](#).

## Hidden costs of getting paid

For many workers, accessing paychecks can mean losing wages to check cashing fees. In instances of an error, correcting a problem can mean falling behind on bills, incurring late fees or being forced to turn to payday lenders to fill the gap until they receive the money they've already earned.

These are not rare problems. Payroll errors result from poor payroll technology, simple negligence, illegal

behavior or myriad other possibilities, and the impact of these errors can hit employees hard.

A February 2017 survey by the Workforce Institute at Kronos market research firm found payroll errors were responsible for the late [personal bill payments](#) of 37 percent of American workers. Those bills include car loans, mortgages, credit card bills or rent payments, among others. Such errors aren't always minor, either, with 7 percent of all workers reporting checks that bounced.

All these issues add up to stark disparities. It doesn't matter if Tory and Naomi both make the same salary. If Tory has a bank account with direct deposit and Naomi doesn't, chances are good that Tory's taking home more money and making her payments on time.

### Burden to businesses

Payment disparity doesn't bode well for job satisfaction, and savvy employers dedicated to employees' well-being and workplace contentment will do well to find a solution. Otherwise, in a country with an unemployment rate below [5 percent](#) since January 2016, a worker might just leave for a company that will pay them in a cheaper, more efficient and more reliable manner.

According to the Workforce Institute, employers that fail to address payroll problems face a real risk of losing talent. The organization's [February 2017 study](#) found 49 percent of workers would begin searching for a new job after just one or two paycheck problems.

Employee satisfaction aside, many businesses are finding that issuing checks is costly for their budgets, too – and these charges go beyond the paper, envelope and stamp expenses that typically add up.

If an employer makes a mistake on a paycheck by overpaying its employee, for instance, that can come back to bite it in the bottom (line). The Workforce Institute found gig workers, on average, will not [report overpayments](#) below \$160 – or below \$735 for salaried workers. This means that if employers make errors on paychecks and employees do not report them, those companies just incurred very expensive mistakes.

Even when employees come forward and report errors, businesses can still end up paying for the mistake. For example, a [lost or stolen](#) paycheck can cost companies about \$10 to \$12 to replace.



Given these costs, it's no wonder the #KillTheCheck movement is gaining steam among businesses and employees. After all, both are looking to take home their fair share, with minimal amounts siphoned away during the payments process.

### The payroll card proposition

What's an employer to do?

Consider switching from paper to plastic, for starters. Disbursement of salaries and wages via [payroll cards](#) — prepaid cards that are not tied to a bank account and boast features similar to a debit card — has been growing in popularity. In fact, this solution has become so popular that in 2016, the 5.5 million employees who received paper checks [were outnumbered](#) by the 8.7 million who received funds by payroll cards.

Demand for the cards is coming both from [unbanked and banked](#) workers alike. Usage appears to be split almost evenly between the two groups and workers are actively selecting the cards, according to a Center for Financial Services Information (CSFI) 2017 report — not turning to them as a last-ditch solution. Estimates pegged the payroll card industry for a 6 percent compound annual growth rate (CAGR) through 2018.

So, why all the fuss? Employers can load a worker's wages or salary onto the card at each payment date and reload funds when it's time for the next payment installment. Workers can immediately access their money with no incurred fees. The card resolves some of the

pain points of paychecks, allowing employees to skip waiting for a check to arrive and avoid paying for check cashing. It also enables them to get cash back, withdraw



money from ATMs and use the card numbers to make eCommerce purchases.

Payment card issuers are also getting in on the game. Major credit card companies like Visa and Mastercard offer their own payroll cards for use anywhere their debit cards are accepted. Workers can load their own personal funds onto their cards as well, making them increasingly flexible tools. A card can also be canceled or replaced without loss of funds, should it become lost or stolen.

Meanwhile, employers can cut out paper check costs and set direct deposit payments instead. This means less processing time, and the solution can be provided to

anyone regardless of banking status or credit score.

The payroll card solution carries additional advantages for some industries. Government employers, for example, use payroll cards to get funds to workers during [disasters and emergencies](#), Visa noted. For those operating in the midst of a crisis, there's a big difference between getting money right away and waiting for a check to arrive in a physical mailbox.

### Payroll pains and potential

Payroll cards aren't a panacea for all payment pain points, however. Their implementation can be marred by employees' lack of knowledge about payment options and the fees involved, which vary by payroll card company. For instance, an employee might be charged a maintenance fee each month he doesn't use the card, or incur ATM use or card replacement fees.

The CSFI's [latest report](#) gave the solution high marks for enabling workers to access their full net wages and important account information for free, and for providing the services via mobile platforms. But, it also noted program managers aren't always adept at clearing associated confusions or in pushing for long-term financial advancement. For starters, employees don't always receive the tools to help them avoid unnecessary fees or proactive customer service guidance on how to get the most from their payroll cards.

More importantly, payroll card programs have yet to tap into the potential to turn this payment solution — traditionally targeted toward the unbanked — into a

gateway for employees to attain additional financial services and improve financial health. While payroll cards can mimic the functions of a debit card, workers could benefit from linking savings accounts or budgeting-related subaccounts to their cards, the CSFI report explained.

Additionally, it would be beneficial if workers could obtain additional payroll cards for friends and family members and make person-to-person (P2P) transfers between



cardholders. The CSFI also pressed for card-associated budgeting and other personal financial management offerings.

### Financial literacy fever

Some players in the space are heeding that call for better financial management assistance. In recent years, several [regulators required](#) that employees be provided

with a level of education about payroll cards, and major players like Visa and WiseWage are advertising [money management tools](#) and financial literacy as part of their payroll card offerings.

Providing financial literacy could go a long way for employers looking to retain workers. According to the Workforce Institute, simply helping employees interpret their taxes for the year can foster stronger ties. In fact, 45 percent of employed Americans reported they would feel

more engaged if their employers helped them understand how taxes and deductions would impact their earnings.

The time may be ripe for companies to take a serious look at how they can help employees take home a bigger slice of their paychecks, and how they can trim down their own business payroll expenses, too. For many, plastic payroll cards — not paper checks — might just be that game-changer.



### Employee Pay

#### **Wanted: Innovations to cut through the payroll tangle**

Employees don't like getting paid with paper, and the paycheck is often seen as a slow, prone-to-error method of getting workers their hard-earned money. According to [a study](#) from the Workforce Institute at Kronos, paychecks arrived late for 15 percent of Americans with hourly wages, and more than 25 percent reported that when their checks did come, they were for an improperly low amount.

Employees aren't alone in this fight, though, and many businesses don't like paper paychecks, either. Small and medium-sized businesses (SMBs) often struggle to sort through the payroll tangle while remaining regulatory-compliant, and mastering the payroll system can be a hurdle, explained Shrad Rao, CEO of payroll startup Wagepoint, in a [recent conversation](#) with PYMNTS.

Another Workforce Institute study found that when a labor-related regulation changes, it can cost businesses up to \$100,000 – with spending going toward legal counsel and new human resources (HR) and payroll staff training, among other items. That's all work the company must resolve before it can even consider how to make money move faster.

But change could finally be on the way. Some companies are exploring improvements like data analytics software and apps to integrate with payroll. Meanwhile, SMBs are demanding more automated solutions, and employees are becoming more vocal about how they want to be paid – including by bitcoin, in some cases, Rao noted.

#### **Same-day ACH use soars**

The employees and employers that have already managed to swap out paper paychecks for direct deposit are now seeing new momentum – and without having to turn to snazzy new startups, too. Thanks to ACH's new need for speed, the traditional payment channel is revving the payroll sector engines with same-day money transfers.

A total of 75.1 million same-day ACH transactions were made last year, according to [recent announcements](#) from the National Automated Clearing House Association (NACHA). All in, these same-day ACH transactions were worth \$87.1 billion, and December 2017 alone showed a 51 percent month-over-month increase in ACH debit and credit transactions.



#### **Same-day pay arrives for freelancers**

Slow payments have been slowing down the gig economy for years. According to the latest [Gig Economy Index](#), 84 percent of freelancers would do more work if they were paid faster. To make matters worse, the payment

mechanisms used by 17 percent of gig workers ate up 10 to 20 percent of their incomes.

But now, thanks to a [recent collaboration](#) between payment solutions firm Wirecard and freelancing platform Moonrise, the speed of freelance pay could be rising and worker losses could be on the decline. Under the new agreement, Wirecard will provide payment cards to workers who connect to gigs via Moonrise's platform. Workers will receive payment on the cards within 24 hours of finishing the gig – and with no fees to the freelancer.

### Inside Even's behavioral shift strategy

The Even Financial payment platform, which helps earned wages flow faster to employees, has drawn recent attention. The company was tapped by Walmart late last year to support real-time payments and enable interested employees to, once per pay period, access money they've earned without having to wait until their standard pay date.

Even aims to cut down on the punishing financial burdens Americans incur when they're forced to take out payday loans or overdraft fees for one-time expenses while they wait for their next paychecks, CEO Jon Schlossberg said in a [recent interview](#). Roughly 70 percent of Americans currently live paycheck-to-paycheck, and pay roughly \$100 billion annually in payday loan interest, overdraft and late fees.

"They are forced to make bad decisions because the money they have already earned by working is not available to them at the right time," Schlossberg said.

But providing stopgap money isn't enough, he acknowledged. Even wants to equip workers with greater financial knowledge so they can better strategize and avoid falling short – and keep themselves from money shortage problems into the future. As such, the platform only allows advance access to up to half a paycheck and also features budgeting tools.



### Visa, NovoPayment team up on employee pay

Visa is getting its own visa stamped with a trip to Latin America and the Caribbean. The financial services giant recently partnered with Florida-based digital financial and transactional services facilitator NovoPayment to [boost electronic offerings](#) in the regions. In a statement announcing the partnership, the pair noted they will collaborate to enable independent urban drivers to receive customer payments into Visa accounts. Another focus in the works is business travel.

These new developments come on the heels of other disbursements efforts from Visa. Visa B2B Connect, which was announced in 2016, saw the company working with blockchain firm Chain to create a blockchain-based platform through which financial institutions (FIs) could make payments and settle funds on behalf of corporate clients. The platform is slated for commercial launch later this year.

## One-time receipt

### The case for push payments

They may not be popular, but paper checks persist. Research inside PYMNTS' most recent [Disbursements Satisfaction Index](#) found that while they were the least loved form of payment – receiving a consumer



satisfaction score of just 4.4 out of 100 – paper checks are still used in a range of industries and use cases. Employers often get a bad rap for issuing them, but those companies may not be to blame for paper checks' persistence. Other [disbursement categories](#) – including tax refunds, loan proceeds, business expense reimbursements and child support, among others – are responsible for 70 percent of the checks cashed in the U.S., according to Drew Edwards, CEO of Ingo Money.

But checks and paper vouchers cost businesses as well as employees, even setting aside the cost of a stamp. Companies that issue money must keep those funds on hold, Edwards explained, even if the receiver chooses not to collect or redeems less than the full value – and it's a regulatory process for the company to retrieve unused funds.

So, what keeps paper checks hanging around? While direct deposit is more convenient, and more appreciated by most employees, it also takes more time for individuals to set up and requires the issuing organization to contact the receiver for account details. That can often feel like a waste for a one-time payment. Plus, even same day ACH still forces the recipient to wait – something that modern day consumers are loathe to do, especially when it comes to money.

Edwards believes push payments are the answer. This instant money alternative puts digital, safe-to-spend funds in the hands of the recipient in real time. And since the payment is sent using an existing card or wallet account, the recipient is already familiar with and trusting of the process.

### Winning big – and fast

Some gamblers live for the thrill of victory, but that might be a bit dampened when a big win is followed by a dragged out payout. It typically takes up to five days for

gamblers to be able to withdraw their winnings – longer than many are willing to wait.

“Slow withdrawal times is a key pain point for our customers and always ranks highly on industry research on what matters most to customers,” said Andy Sacre, head of payments for British online gambling company Sky Betting & Gaming.

To solve this, Sky Betting has teamed up with financial services firm Barclays and payment systems company Vocalink to speed up payments and end bettors' blues. Under the collaboration, Vocalink worked with Sky



Betting to create the Fast Withdrawal Payment system, an offering designed to pay money out [in seconds](#) to winners' debit cards from participating banks. As of early January, the system only worked for those with Barclays cards, and Fast Withdrawals were capped at amounts under £200.

### Zelle usage soars

Bank of America (BofA) customers seem to be fans of Zelle, Early Warning's digital person-to-person (P2P) payment solution. The company is reporting strong adoption with its customers, as BofA recently revealed

nearly [68 million transactions](#) were made with the service in 2017, a year-over-year growth of 84 percent. According to Zelle, thousands of new users are already joining per day in 2018.

The service is designed to enable users to send money to and receive or request money from another user's bank account. Senders do not need to know the other party's bank information, but can instead simply fill in the phone number or email address of the Zelle-enrolled recipient. Payment is then transferred within minutes, BofA reported, and other features allow for bill splitting and personalized messages to accompany sent funds or payment requests.

### How to pay the EU way

#### UniCredit enables real-time payments between Germany, Italy

UniCredit wants to go faster. The Italian bank recently announced the launch of a payments solution dedicated to quickly facilitating fund transfers between Italy and Germany. The first transaction with the system was completed in [2.5 seconds](#), UniCredit co-head of corporate and investment banking Gianfranco Bisagni said in a statement, and provided real-time notifications of successful payment completion. The solution uses the



European Union's SEPA Instant Credit Transfer Scheme (SCT Inst) and enables transfers of up to €15,000.

According to UniCredit, the new solution represents a lot of firsts. The FI asserts it is the first to use the SCT Inst scheme for cross-border payments, as well as the first to offer real-time payments in Germany. As of early 2018, the solution supported real-time inbound payments to Italy and Germany and real-time payouts from Germany. Short-term plans call for enabling real-time outbound payments from Italy as well.

#### Bank of Lithuania selects instant payment network

Meanwhile, Lithuania's central bank [recently selected](#) high-speed fiber optic network provider SIA to access the RT1 pan-European instant payments infrastructure. Bank of Lithuania's connection to the payments system enables other banks to access it, too, according to the FI. This gives Lithuanian banks the ability to make payments in fewer than 10 seconds, any time of day, year-round, for transaction amounts of up to €15,000.

SIAnet complies with the instant credit transfer scheme from the Scottish Environment Protection Agency (SEPA), created by the European Payments Council. In a press release, the company said it was specifically designed to meet instant payments requirements regarding security, reliability and easy integration across application environments.

### Cross-border P2P

#### TransferWise launches 'borderless' bank account

In the U.K., P2P money transfer service TransferWise has announced a bank account focused on those who

regularly make cross-border transactions. The “[borderless bank](#) accounts” come with debit cards and were launched as a private version in early January. Aimed at freelancers, expats and those who live in multiple countries, the accounts enable users to hold funds in up to 28 currencies and select when to convert them – a process completed in seconds and for which they pay a TransferWise fee.

To ease use throughout various countries, the TransferWise accounts come with identifying numbers compatible with several countries’ operations, including U.S. account, routing and wiring numbers; Australian account and BSB numbers; European IBAN and U.K. account numbers and sort codes. In a statement, the company said the system aims to reduce expenses and efforts for those who would otherwise hold multiple bank accounts.

### **MoneyGram takes blockchain for a test drive**

Money transfer company MoneyGram will be piloting blockchain-based remittances, thanks to a [recently announced](#) partnership with Ripple. The partnership will incorporate Ripple’s XRP virtual currency into MoneyGram’s payment flows via Ripple’s on-demand liquidity solution, xRapid. The collaboration will improve cross-border payments efficiency, according to a statement by MoneyGram CEO Alex Holmes.



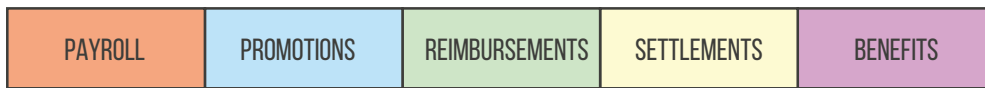
In a company release, Ripple said it expects the partnership will enable easier liquidity than current methods, operations which require both companies to rely on pre-funded accounts in various countries. In the same statement, Ripple promised greater speed and lower costs, stating that XRP transfers in a few seconds rather than the 15 minutes or an hour needed by other major digital assets. In addition, XRP’s transaction fees come in below one cent, much lower than bitcoin’s \$30 fee.



USE CASES



POINT SOLUTIONS



SETTLEMENT



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

PAYMENT METHOD



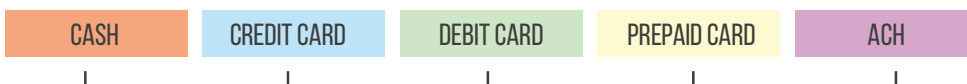
CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

ENABLING

PLATFORMS



PAYMENT NETWORKS



# Disbursements Ecosystem Framework

The PYMNTS.com Disbursements Tracker™ is designed to give a breakdown of the different industry players and cover the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Companies included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
---------	------------	----------------	-------------	----------

CORPORATES	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION

MERCHANTS	TEMP LABOR	EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		

INSURERS	FREELANCER PAYMENTS	EMPLOYEE	REFUND POLICY	CLAIMS	

LENDERS	FREELANCER PAYMENTS	EMPLOYEE		LOANS	

LAW FIRMS	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	

MARKETPLACES	FREELANCER PAYMENTS	EMPLOYEE			

INDIVIDUALS	FREELANCER PAYMENTS		FRIEND		

GOVERNMENTS		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS

ENTITIES THAT MAKE DISBURSEMENTS

# Disbursements Ecosystem Framework

## NETWORKS

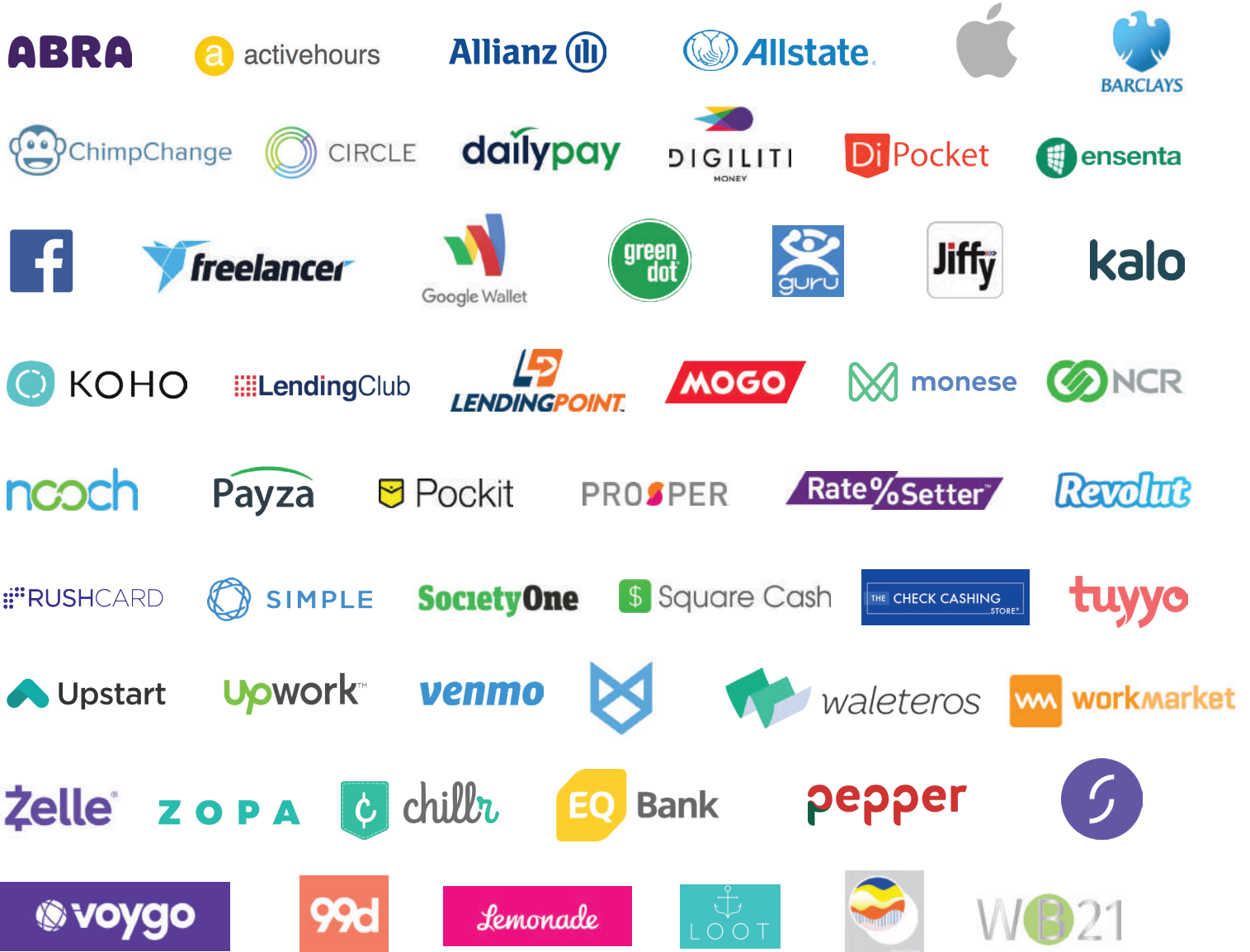


## ENABLING PLATFORMS



# Disbursements Ecosystem Framework

## POINT SOLUTIONS





American Express Serve offers a cash load network and money management capabilities in its service's prepaid suite. The companies' services include direct deposit, bill pay, mobile check capture and personal financial management tools.

American Express Serve

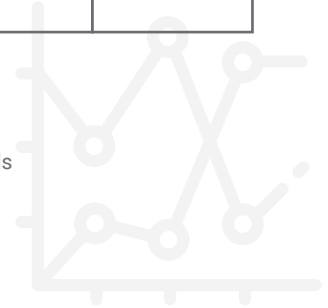
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓	✓			

Settlement Time : Instantly

Services Provided : Direct deposit, mobile check capture, financial management tools, corporate cards

Website : [AMEX Serve](#)



Through its subsidiary Transact24, China Union Pay provides different payment solutions such as ACH processing and prepaid card issuing. The company has several partnerships available to provide different P2P services, such as Alipay, Entropay and Envoy.

China Union Pay

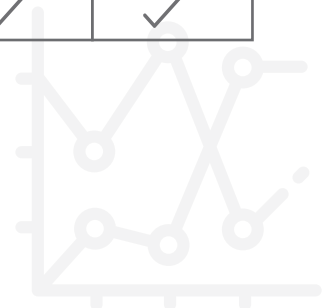
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓			✓	✓

Settlement Time : Instantly

Services Provided : ACH processing, P2P payments, prepaid card issuing

Website : [Transact24](#)







The company's payments network supports a full range of credit, debit and prepaid cards, including Discover Card. The company provides tools and programs designed to help issuers, acquirers and merchants drive loyalty; increase transaction volume; and run their businesses efficiently.

**Discover Network**

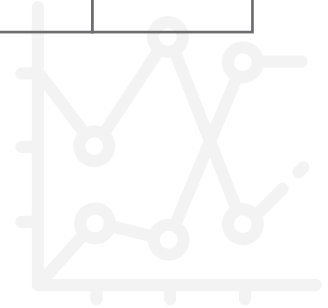
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓				

**Settlement Time :** Instantly

**Services Provided :** Direct deposit, real time tracking, financial management tools

**Website :** [Discover Network](#)



Interac is responsible for the development and operations of the Interac network, a Canadian national payment network.

**Interac**

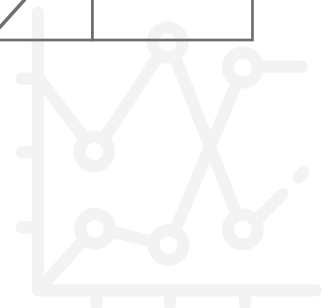
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time :** Instantly

**Services Provided :** Digital payments, debit payments, fund transfers

**Website :** [Interac](#)





Mastercard Send can help disbursers such as businesses, governments and nonprofits to broaden their reach by sending funds to virtually all consumer bank accounts using the debit card number associated with that account, typically within seconds.

**Mastercard Send**

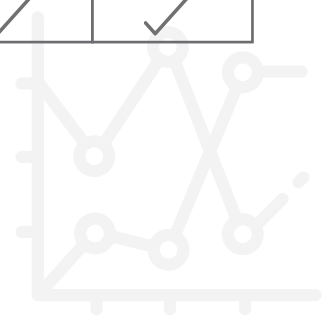
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time :** Instantly

**Services Provided :** Funds disbursements, P2P payments, cross-border payments, corporate cards

**Website :** [Mastercard Send](#)



NACHA uses a batch processing and store-and-forward system that allows it to move approximately 22 billion electronic financial transactions valued at \$39 trillion each year. The organization represents more than 10,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

**NACHA/ACH**

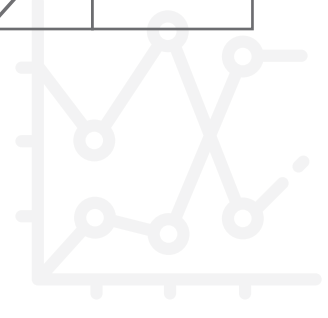
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time :** Instantly

**Services Provided :** Direct deposit, direct payment transaction

**Website :** [NACHA/ACH](#)





NYCE Payments Network, LLC, an FIS company, provides consumers with secure, real-time access to their money, offering ATM and point-of-sale locations nationwide. The NYCE On-Demand product offers cardholders a real-time solution to pay bills online, receive loan proceeds and transfer funds.

NYCE

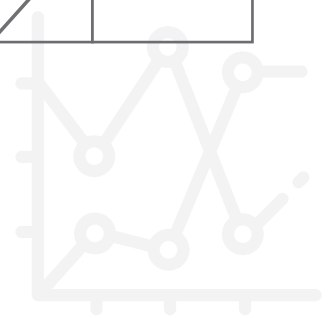
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓	✓		✓	

Settlement Time : Instantly

Services Provided : Bill payment, receive loans, fund transfers

Website : [NYCE](#)



The SHAZAM network is a member-owned financial services provider and debit processor. The company's portfolio of solutions include core, risk management, card, ATM, marketing, merchant, mobile and ACH.

SHAZAM

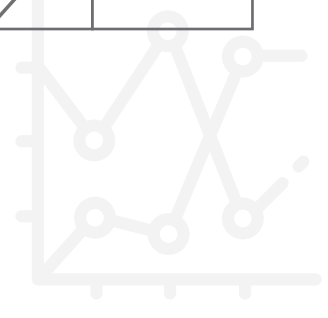
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓			✓	

Settlement Time : Instantly

Services Provided : ACH, P2P payments

Website : [SHAZAM](#)





Visa Direct

Visa Direct offers funds disbursement options for different applications, including reimbursements, refunds, rebates, payouts, loan distributions and government disbursements. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances, and performing account transfers.

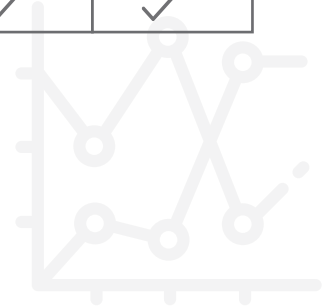
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time :** Instantly

**Services Provided :** Funds disbursements, P2P payments, credit cards

**Website :** [Visa Direct](#)





ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. The company’s ACI Disbursement Service enables the return of prepaid funds, insurance claims, refund of fees and loyalty rewards.

ACI Worldwide

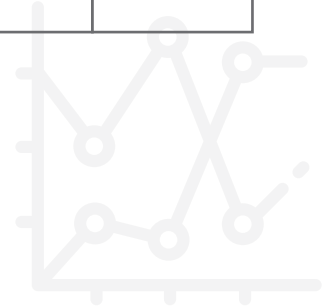
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓		✓			

Settlement Time : Instantly

Services Provided : Insurance, merchant disbursements

Website : [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP offerings also cover business outsourcing services, analytics and compliance solutions.

ADP

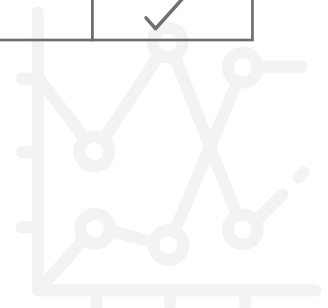
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Instantly

Services Provided : Payroll disbursements

Website : [ADP](#)





Assembly Payments' platform enables businesses in North America, Asia Pacific and Africa to accept, manage and disburse payments.

Assembly Payments

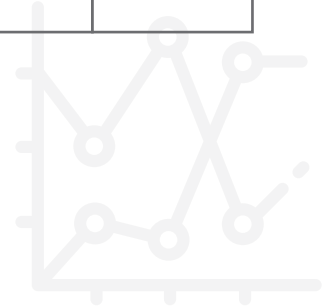
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓			✓			

Settlement Time : Instantly

Services Provided : Accept, disburse and manage payments

Website : [Assembly Payments](#)



Azimo is designed to enable users to send money to more than 195 countries in more than 60 currencies. Funds can be sent directly to a bank, a cash pick-up location or a mobile wallet.

Assembly Payments

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P Payments

Website : [Azimo](#)





Bridge21’s solutions enable businesses and individuals to send money from the United States to recipients in Mexico in four to five business days. Its offerings deliver funds directly to recipients’ bank accounts.

**Bridge21**

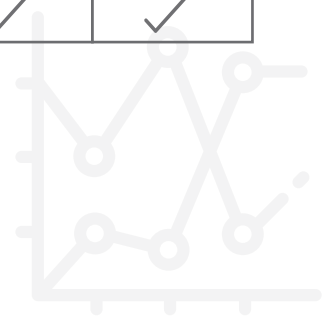
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** 4-5 Business Days

**Services Provided :** Payroll Disbursements, P2P Payments

**Website :** [Bridge 21](https://www.bridge21.com)



Brightwell Payments’ prepaid card product offerings include general purpose reloadable cards, specialized payroll card programs, corporate incentive cards, reward cards, rebate cards and gift programs.

**Brightwell Payments**

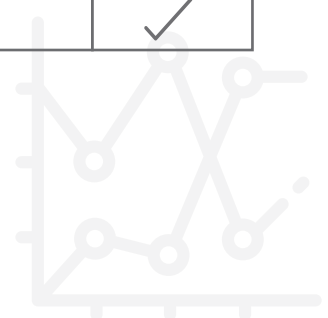
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Instantly

**Services Provided :** Employees, corporate disbursements

**Website :** [Brightwell Payments](https://www.brightwellpayments.com)





CloudPay is intended to provide cloud-based international payroll services through a Software-as-a-Service (SaaS) solution. Its solution allows disbursements to be made across countries and include payroll data and analytics.

**Brightwell Payments**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** N/A

**Services Provided :** Payroll disbursements

**Website :** [CloudPay](#)



Comdata is a B2B payment and operating technology solutions provider. The company's set of corporate payment products includes AP automation, corporate card programs, travel expense management solutions and workforce payment solutions.

**Comdata**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Instantly

**Services Provided :** Employees and contractors, corporate disbursements

**Website :** [Comdata](#)







CSI Enterprises, working under its trademark name “globalVCard,” offers several different solutions including electronic account payables, corporate travel payments, mobile payments and cross-border payment.

CSI Enterprises

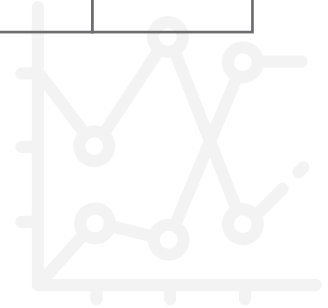
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

Settlement Time : Instantly

Services Provided : Cross-border payments, corporate travel payments

Website : [CSI globalVCard](#)



Conduent is a provider of diversified business process services with capabilities in transaction processing, automation, analytics and constituent experience. Its solutions serve multiple industries including health care, public sector and insurance.

Conduent

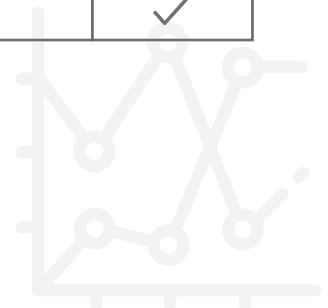
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Variable

Services Provided : Government disbursements, payroll, pension payments

Website : [Conduent](#)





Currencycloud develops a cloud-based platform that enables their clients to automate the way they send and receive money internationally. The solution covers the whole payment cycle, from receipt of funds to conversion and payment.

Currencycloud

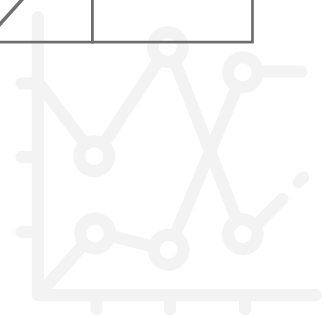
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time :** Instantly

**Services Provided :** Conversion, payment, account and compliance manager

**Website :** [Currencycloud](https://currencycloud.com)



Dwolla provides APIs for businesses to leverage their bank transfer platform. Their solution also allows businesses to integrate ACH transfers into their applications. Clients of the API can label it with their own brand, create customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

Dwolla

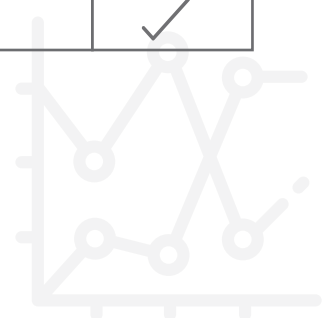
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					✓

**Settlement Time :** Same-day ACH for approved partners, next-day ACH

**Services Provided :** ACH payments, direct deposits, instant identity verification

**Website :** [Dwolla](https://dwolla.com)





Early Warning delivers payments and risk solutions to financial institutions worldwide. The company serves a network of over 1,400 financial institutions, government entities and payment companies. Their portfolio of solutions enables real-time funds availability for a variety of payment types. For corporate clients, the company's solutions enable them to instantly disburse funds without revealing sensitive account information.

**Early Warning**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓					✓	

**Settlement Time :** Instantly

**Services Provided :** Faster payments, P2P payments, corporate and government disbursement, direct check deposit/cashing checks

**Website :** [Early Warning](#)



EML Payments issues mobile, virtual and physical card solutions for varied industries, including government, insurance and merchants. The company portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

**EML Payments**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time :** Instantly

**Services Provided :** Government, insurers, commissions and rewards disbursements

**Website :** [EML Payments](#)

# equensWorldline

equensWorldline offers clients an end-to-end service portfolio for payments and card transactions as well as cross-border availability of value-added services.

## equensWorldline

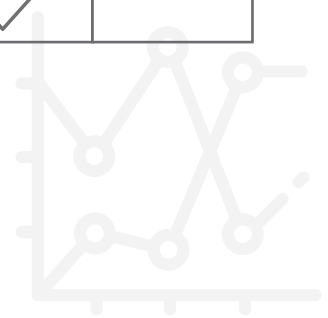
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [equensWorldline](https://www.equensWorldline.com)



# fiserv.

Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the B2C digital payments market.

## Fiserv

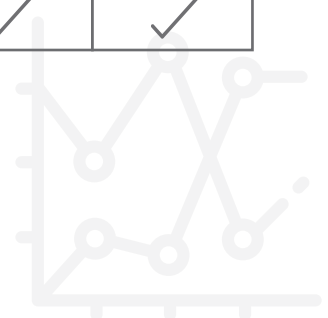
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Digital disbursements to clients across different industries

**Website :** [Fiserv](https://www.fiserv.com)





Hyperwallet supports gig workers and freelance payments solutions for businesses. Their products are available on SaaS or through REST API integration and include systems monitoring, maintenance management, payee support tools and KYC/AML compliance.

**Hyperwallet**

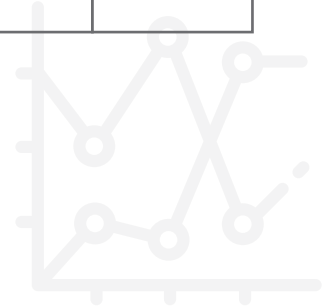
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time :** Instantly

**Services Provided :** Payments for contractors and employees

**Website :** [Hyperwallet](https://hyperwallet.com)



**Ingo Money**

Ingo Money is a push payments technology and risk management company that develops solutions for improving the way businesses and people pay and get paid, helping them convert cash, checks and ACH into instant digital payments. The company's API allows businesses and banks to originate corporate disbursements, P2P payments, check deposits and bill payments funded in real time to debit, prepaid and credit cards and private-label credit and mobile wallet accounts.

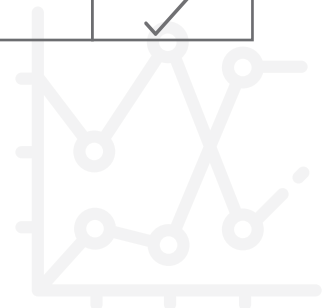
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time :** Instantly

**Services Provided :** Cashing checks, direct image check deposit, push payments

**Website :** [Ingo Money](https://ingomoney.com)



# INPAY

INSTANT GLOBAL BANK PAYMENTS

Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 60 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

## Inpay

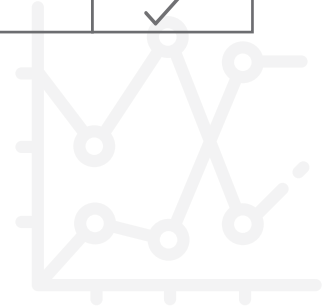
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Instantly

**Services Provided :** Payroll, merchants refunds, aid disbursement

**Website :** [Inpay](https://inpay.com)



InstaRem is a cross-border payments company. Its Masspay solution enables firms to globally disburse high-volume payments, and its personal payments solution covers countries in Asia, Europe, Oceania and North America.

## InstaRem

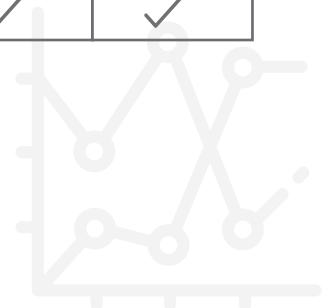
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** One day to two days

**Services Provided :** P2P payments, payroll disbursements

**Website :** [InstaRem](https://instarem.com)





Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time and full-time employees' salaries, contractor payments and hourly employees.

**Justworks**

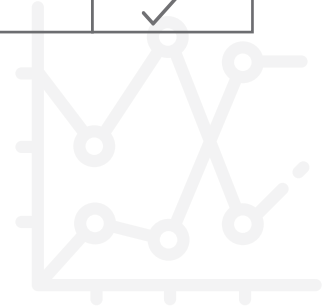
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** 4 business days

**Services Provided :** Payroll disbursements, corporate disbursements

**Website :** [Justworks](https://www.justworks.com)



Ledge provides a white label B2B2C platform to optimize customer experience and the digital distribution of financial products, with a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

**Ledge**

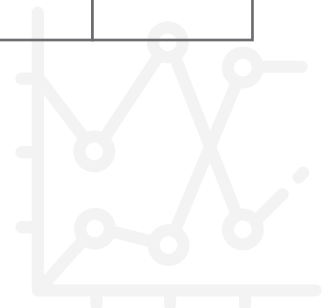
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time :** Instantly

**Services Provided :** Loan disbursements

**Website :** [Ledge](https://www.ledge.com)





Marqeta provides an open API issuer processor platform enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

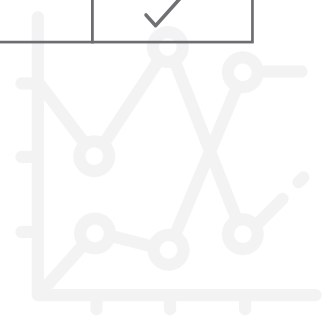
Marqeta

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Instantly

Services Provided : Loan, payroll, corporate disbursements

Website : [Marqeta](https://marqeta.com)



Mitek develops mobile capture and identity verification software. Their solutions allow financial institutions, payment companies and other businesses to verify their users' identity during a mobile transaction. This technology can be used during account openings, insurance quoting, mobile check deposit and others.

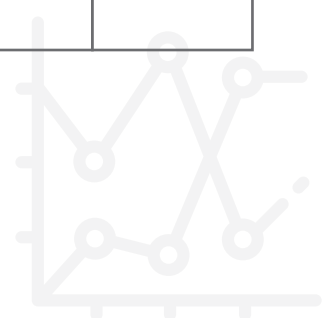
Mitek

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : One day to two days

Services Provided : Mobile capture and identity verification, multi-check capture, mobile deposit

Website : [Mitek Systems](https://mitek.com)







Modulr Finance provides an application program interface (API) platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves various industries including payroll, gig economy, employment services, alternative finance and insurance.

**Modulr Finance**

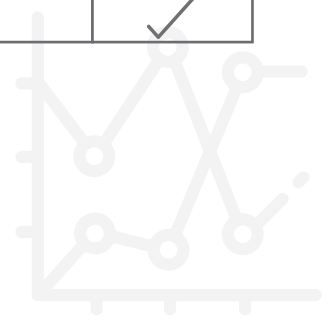
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Instant

**Services Provided :** Payroll Disbursements, lending, and insurance

**Website :** [Modulr Finance](https://www.modulr.com)



Netspend, a TSYS company, is a provider of Visa prepaid debit cards, prepaid debit Mastercard cards and commercial prepaid card solutions. The company is also a provider of commercial payroll card solutions, offering employees a direct deposit option.

**Netspend**

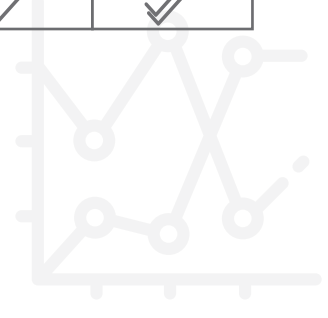
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓✓	✓✓	✓	✓✓		✓	✓✓

**Settlement Time :** Not available

**Services Provided :** Rebates, employee rewards, insurance, loans and payroll

**Website :** [Netspend](https://www.netspend.com)





Novatti is a global software technology and systems integration provider. The company’s solutions span a wide array, including P2P payments, government disbursements, mobile banking and bill payments, among others.

**Novatti**

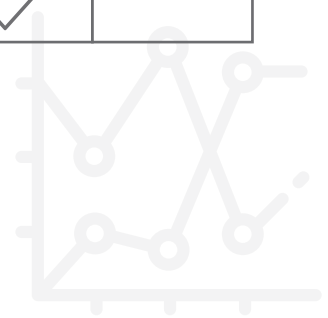
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓			✓	

**Settlement Time :** Not available

**Services Provided :** Government disbursements, P2P

**Website :** [Novatti](#)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address corporate travel, airline, procurement, gig worker, government and B2B payment needs like payroll, per diem and other considerations.

**NovoPayment**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓			✓	

**Settlement Time :** Instant

**Services Provided :** Corporate disbursements, Gig economy disbursements, Government disbursements

**Website :** [NovoPayment](#)





Obopay offers payments technologies and services including mobile payments, business solutions and agent solutions. Its products serve various industries – such as telecom operators, retail chains and government and support services – with offerings like person-to-person (P2P) and corporate bulk payments.

Obopay

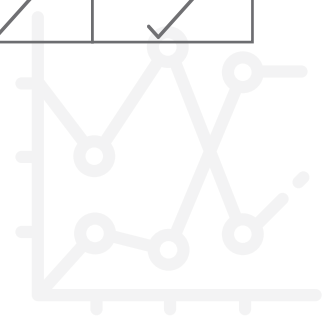
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Payroll, corporate disbursements, P2P payments

**Website :** [Obopay](https://obopay.com)



OKPAY offers both person-to-person (P2P) and business-to-consumer (B2C) web-based payment systems. Its portfolio of business solutions includes payments acceptance, global payouts, digital wallets and multi-currency accounts. Its personal services cover payment cards, cash transfers, digital wallet and promotions.

OKPAY

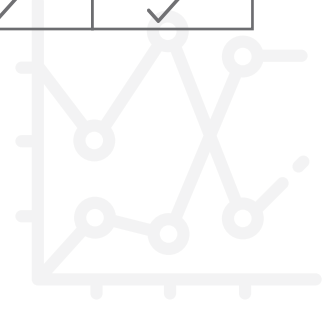
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Payroll, P2P payments

**Website :** [OKPAY](https://okpay.com)





Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the health care industry. Their software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention. The company's three main check processing products are CheckPlus, CheckUltra and CheckUsability.

**Parascript**

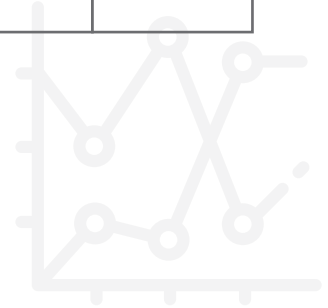
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓		✓				

**Settlement Time :** One day to two days

**Services Provided :** Check processing, check recognition and verification

**Website :** [Parascript](#)



Paychex is a provider of integrated human capital management solutions for payroll, HR, retirement and insurance services for SMBs. The company's corporate payroll solution allows corporate clients to electronically deposit funds into employees' accounts or onto a prepaid card.

**Paychex**

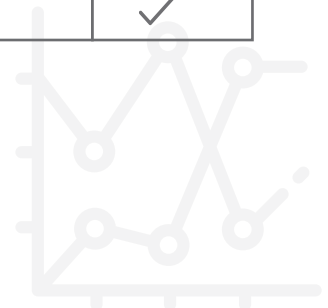
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Same-day

**Services Provided :** Employees disbursements

**Website :** [Paychex](#)





Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using several transfer payment solutions, including prepaid cards and local eWallets.

**Payoneer**

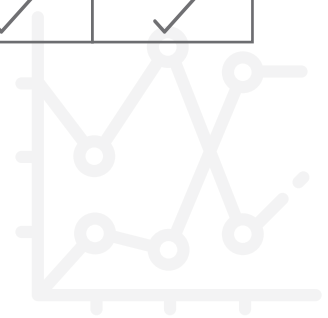
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Minutes

**Services Provided :** Payroll, international payments

**Website :** [Payoneer](https://www.payoneer.com)



PayPal operates a digital payment platform home to nearly 200 million active accounts. PayPal offers its users the capability of sending payments or getting paid as well as performing transactions online, mobile, in-app and in-person. Their line of platforms includes Braintree, Venmo and Xoom.

**PayPal**

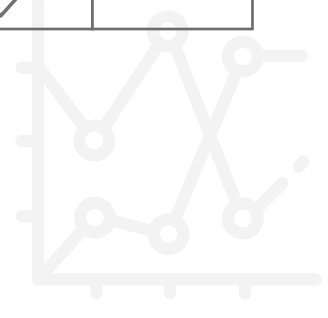
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [PayPal](https://www.paypal.com)





Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

Paysafe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Corporate Disbursements, Payroll Disbursements, P2P payments

**Website :** [Paysafe](https://www.paysafe.com)



Pleo offers a payment card solution to enable individualized spending limits, automated expense reports and automatic purchase categorization. Its solution can also be synced with accounting systems.

Pleo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time :** Instantly

**Services Provided :** Corporate Disbursements

**Website :** [Pleo](https://www.pleo.com)





PrePay Solutions is jointly owned by Enread and Mastercard Worldwide. The company designs, manages and implements prepaid card programs and its prepaid product portfolio includes corporate disbursement, promotions, loyalty, gifting, travel and everyday spending solutions.

**PrePay Solutions**

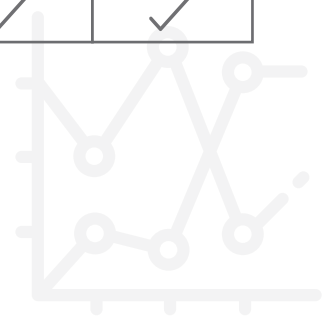
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Payroll, corporate disbursements, P2P payments

**Website :** [PrePay Solutions](https://www.prepaysolutions.com)



Rapid Financial Solutions offers businesses E2E payment solutions for government solutions such as tax refunds, jury payments and bond payments. Rapid also offers payment products for payroll and corporate disbursements.

**Rapid Financial Solutions**

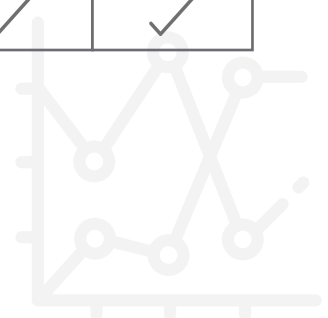
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Government, corporate, employees, P2P payments, law firms disbursements

**Website :** [Rapid Financial Solutions](https://www.rapidfinancial.com)





# Remitly

Remitly is an international payments company with solutions enabling customers in the United States, United Kingdom and Canada to instantly send money to others in countries like the Philippines, India and Mexico. Delivery options include cash pick up and direct deposit.

## Remitly

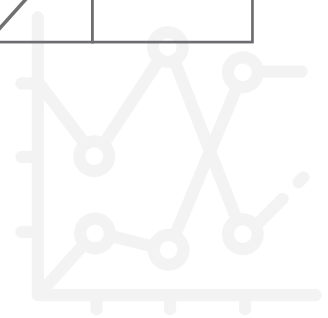
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P payments

Website : [Remitly](https://www.remitly.com)



SelectCore is a prepaid payment solutions provider. The company offers a range of services – from POS activation and mobile top-up to open and closed loop prepaid stored value cards – for corporate clients, government agencies, telecom carriers and retail partners.

## SelectCore

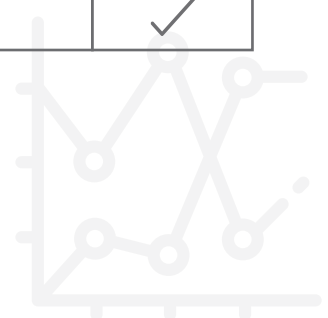
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Instantly

Services Provided : Government disbursements, payroll disbursements

Website : [SelectCore](https://www.selectcore.com)







Skrill provides digital payments solutions to consumers and businesses, allowing users to make local and international P2P payments. International recipients receive money instantly and can access it through a local bank, mobile wallet or as cash.

Skrill

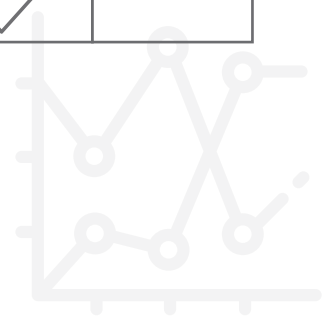
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P Payments

Website : [Skrill](https://www.skrill.com)



SOLE Financial is a payroll card solutions provider. Its solutions are intended to offer an alternative to paying employees by check. Cardholders can check their balances by phone or text and pay bills online.

SOLE

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : One business day

Services Provided : Payroll Disbursements

Website : [SOLE](https://www.solefinancial.com)



NEW

W



SnapCheck provides a digital checking solution to business, consumers and banks. Its business offerings allow companies to pay expenses and employees, enabling them to send digital checks via email, Skype, Dropbox or mobile app.

**SnapCheck**

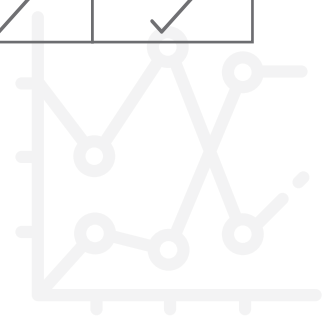
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Not Available

**Services Provided :** Digital checks

**Website :** [SnapCheck](#)



Tango Card is a digital reward solutions developer. The company's products enable businesses to instantly deliver electronic gift cards, prepaid cards and non-profit donations in bulk or through the Tango Card API.

**Tango Card**

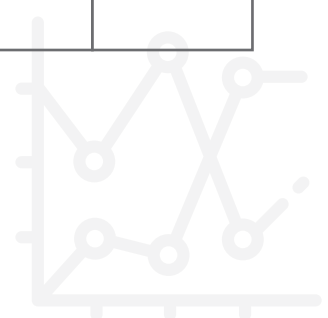
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time :** Instantly

**Services Provided :** Merchant disbursements, corporate disbursements

**Website :** [Tango Card](#)





Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

Tipalti

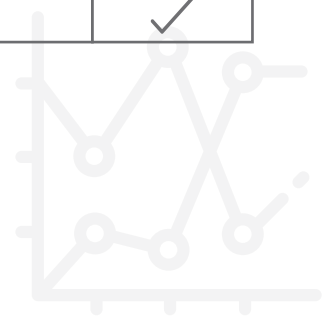
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Instantly

Services Provided : Payroll Disbursements

Website : [Tipalti](https://www.tipalti.com)



TransCard is a SaaS funds disbursement and management platform offering solutions for an array of industries, including financial services, corporate disbursements, insurance, hospitality, payroll and government.

TransCard

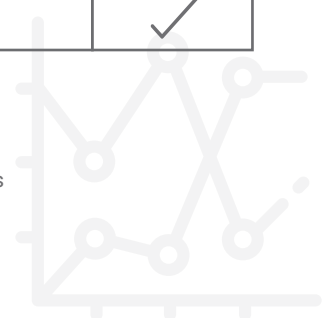
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Varied

Services Provided : Payroll disbursements, corporate disbursements, insurance claims disbursements

Website : [TransCard](https://www.transcard.com)





TransferMate offers a global payroll solution enabling companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop loss order, among others.

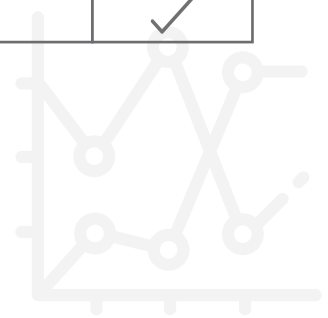
TransferMate Global Payments

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : N/A

Services Provided : Payroll disbursements

Website : [TransferMate Global Payments](#)



TransferWise Ltd is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from a bank account or a credit card.

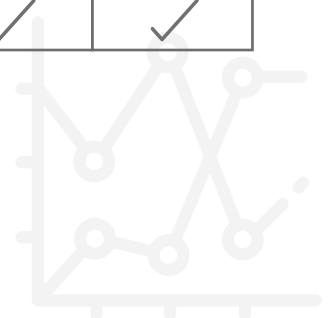
TransferWise, Ltd

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time : Days

Services Provided : International payments

Website : [TransferWise, Ltd](#)





Transpay offers a B2B/B2P cross-border payouts platform. The company's offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

**Transpay**

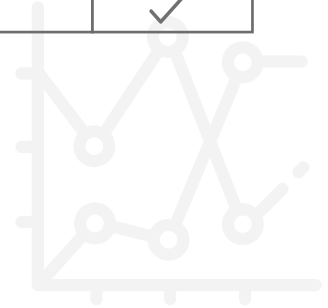
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Hours

**Services Provided :** Payroll disbursements

**Website :** [Transpay](https://www.transpay.com)





99designs is an on-demand design marketplace working to connect companies with freelance designers for logos, websites, packaging and other jobs. It transfers designers' payments into their accounts through one of its payment providers.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : 48 Hours

Services Provided : Payroll Disbursements

Website : [99designs](https://99designs.com)



# ABRA

Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, Amex Cards or with cash through an Abra Teller. Funds can be transferred to users internationally.

Abra

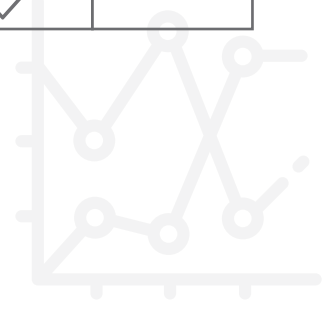
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P disbursements

Website : [Abra](https://abra.com)





Activehours offers solutions that allow customers to track the number of hours they've worked and request their pay when they want it. Customers need an electronic timesheet and direct deposit to get their payments. The app also supports individuals who are paid "per task," such as Uber and Instacart workers.

Activehours

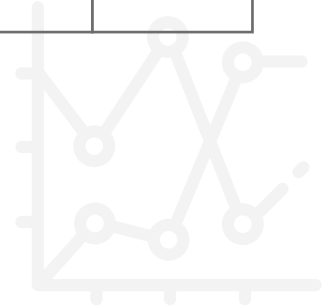
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

Settlement Time : Same Day

Services Provided : Receive payments from employer

Website : [Activehours](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

Allianz

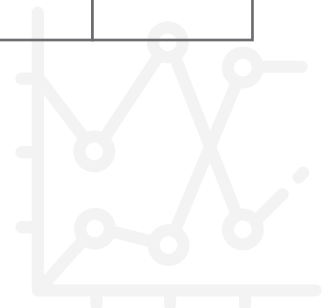
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

Settlement Time : Varied

Services Provided : Insurance disbursements

Website : [Allianz](#)





Allstate offers car, home, property, condo and renters insurance, as well as insurance for recreational vehicles. The company's Fast Mobile ePayment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

**Allstate**

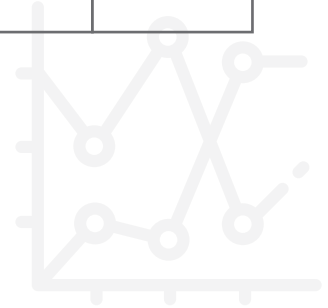
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time :** Same day to two days

**Services Provided :** Insurance disbursements

**Website :** [Allstate](http://Allstate)



**Apple**

Apple develops devices like the iPhone, iPad, the Mac and Apple Watch, as well as its own operating system and software. The company has announced that iOS 11 will include P2P payment services.

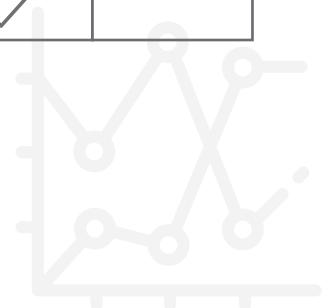
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [Apple](http://Apple)







Barclays is behind Pingit, an app that links a user’s mobile phone number with their bank account and lets them receive and send money. Pingit also allows international payments to over 35 countries, bill payment functionalities and donations to charities.

**Barclays Pingit**

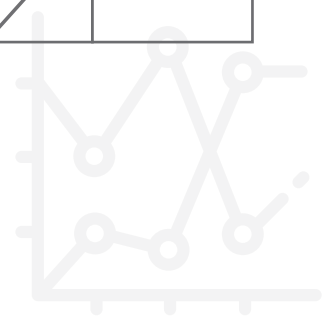
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** One day to two days

**Services Provided :** P2P payments

**Website :** [Barclays Pingit](#)



Chillr is a personal finance app allowing users to send instant money transfers, connect multiple bank accounts and pay bills. It also develops a business product helping companies send payments to employees, among other things.

**Chillr**

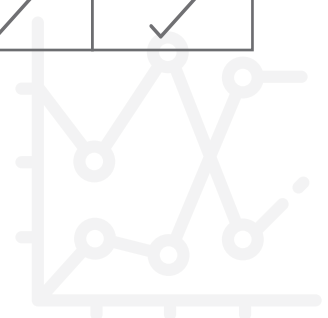
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Payroll disbursements, P2P payments

**Website :** [Chillr](#)





ChimpChange offers a banking app allowing users to receive paychecks through direct deposit or upload checks via Ingo Money using photo check deposit. The app gives customers access to ACH transfers and personal finance management tools, including auto-categorizing a user’s spending patterns.

**ChimpChange**

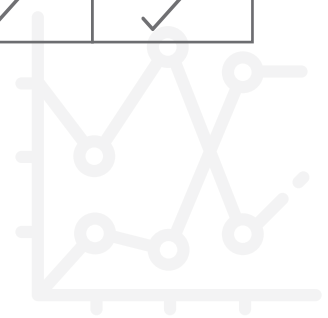
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Employee and contractor disbursements, P2P payments, photo check deposit

**Website :** [ChimpChange](#)



Circle offers an app that allows users to send money and exchange currency between U.S. dollars, U.K. pounds and Euros. Circle works together with iMessage allowing the user to send money to other people without needing to open the app.

**Circle**

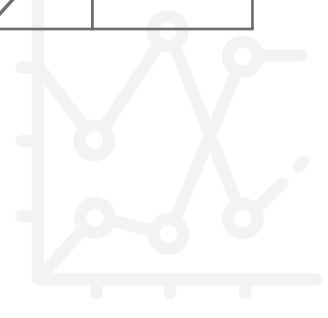
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** One day to two days

**Services Provided :** P2P payments

**Website :** [Circle](#)





DailyPay is a technology-enabled financial wellness company. The DailyPay’s solutions work as an add-on to a company’s existing payroll system. Once added, the solution allows an employee to access his or her money before payday, and the pre-accessed amount is later deducted from the employee’s paycheck.

DailyPay

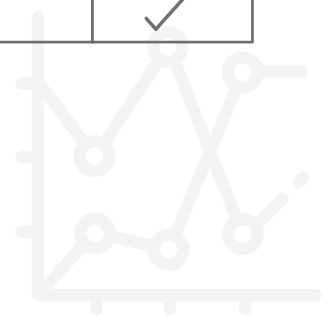
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : One business days

Services Provided : Employee disbursements

Website : [DailyPay](#)



Digiliti Money is a provider of cloud-based, SaaS financial solutions and helps financial institutions of all sizes leverage their remote deposit capture solutions to create revenue streams, foster customer relationships and gain competitive edge.

Digiliti Money

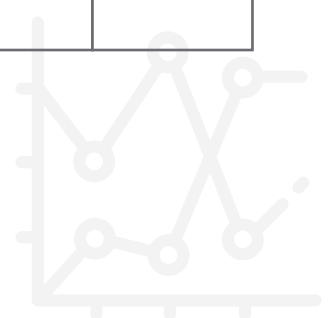
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓				

Settlement Time : N/A

Services Provided : Image check deposit, bill payment, money management

Website : [Digiliti Money](#)





DiPocket is a personal finance solutions developer. Its app can be linked to a Mastercard prepaid debit card, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

**DiPocket Limited**

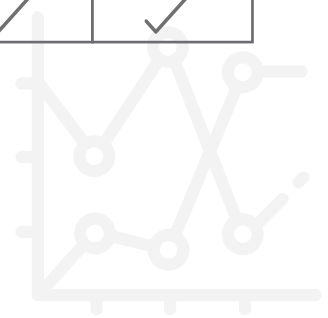
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** P2P payments, payroll disbursements

**Website :** [DiPocket Limited](#)



Ensenta develops real-time SaaS solutions for mobile and online payments and deposits. The company offers its financial services to government, health care, logistics and nonprofit markets.

**Ensenta**

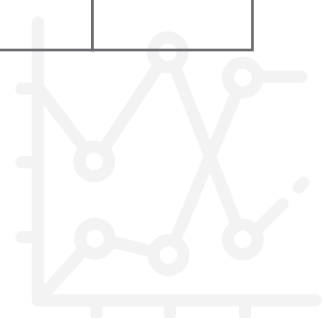
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time :** One day to two days

**Services Provided :** Remote deposit capture, check cashing, mobile payments

**Website :** [Ensenta](#)





EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients several features like mobile check deposit, money transfers and other capabilities present in digital bank apps such as bill payment and savings tracking.

EQ Bank

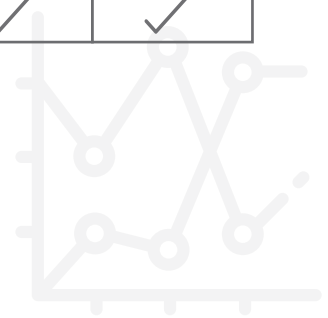
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** P2P payments, payroll disbursements

**Website :** [EQ Bank](#)



Facebook introduced a payment functionality in its messaging app Facebook Messenger in 2015 for its U.S.-based users. The functionality allows users with Visa or Mastercard debit cards issued by a U.S. bank to send or request money from their Facebook friends and generate the transaction inside the app.

Facebook

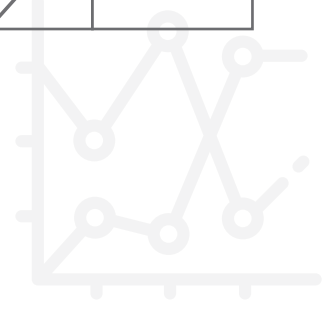
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [Facebook](#)





Freelancer is a freelancing and crowdsourcing marketplace through which employers can hire freelancer workers to work software development, writing, data entry, design, engineering, the sciences, sales and marketing, accounting and legal services, among others.

**Freelancer**

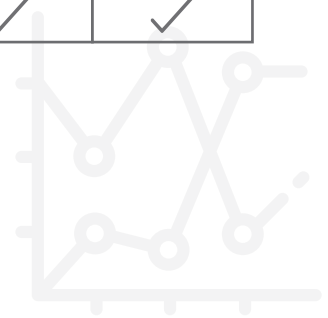
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** 2-3 business days

**Services Provided :** Freelancer disbursements

**Website :** [Freelancer](https://www.freelancer.com)



Google offers its own tool for sending and receiving money under the name of Google Wallet. This functionality allows users to make transactions through the app, through Gmail or online. The money received through the app is directly deposited in the user's bank account.

**Google Wallet**

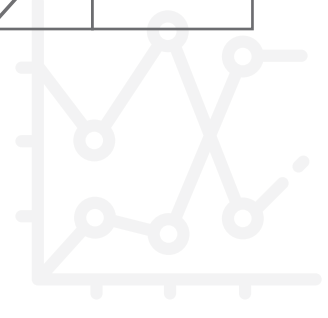
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [Google Wallet](https://wallet.google.com)





Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a financial technology company that specializes in the prepaid debit card industry. Green Dot offers users multiple ways of reloading their card, the possibility of sending and receiving money, and an app from where users can manage their account.

**Green Dot**

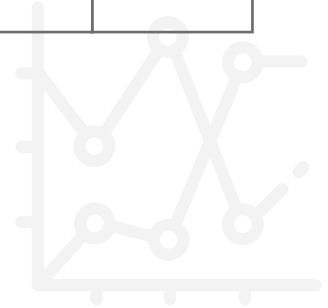
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓				

**Settlement Time :** One day to two days

**Services Provided :** Direct deposits, mobile check deposit, bank transfer, P2P payments

**Website :** [Green Dot](https://www.greendot.com)



Guru is an online platform allowing businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid using several available methods including PayPal, credit card and eCheck.

**Guru**

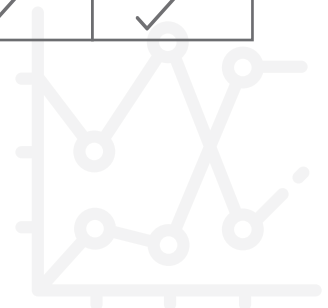
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Employee and contractor disbursements

**Website :** [Guru](https://www.guru.com)





Jiffy

Jiffy is a development of technology and services provider SIA. Its solutions enable users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

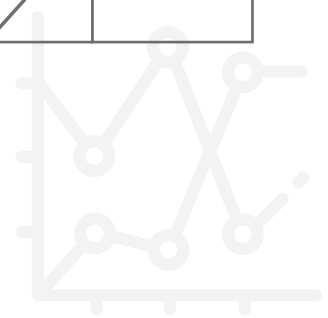
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P Payments

Website : [Jiffy](#)



Kalo

Kalo is a freelancer management platform that allows companies to see their freelancers' information, check availability and assign tasks. The platform also provides payment capabilities for disbursing money to freelancers around the globe.

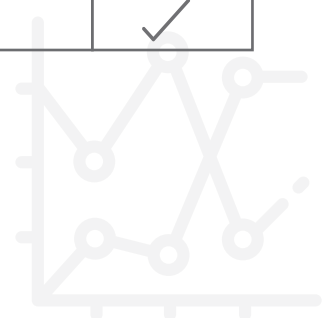
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time : Less than 5 days

Services Provided : Freelancer disbursements

Website : [Kalo](#)







Koho is a Canadian personal finances company. It offers a Koho Visa Prepaid Card and a mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set saving goals and receive spending insights, among other products.

Koho

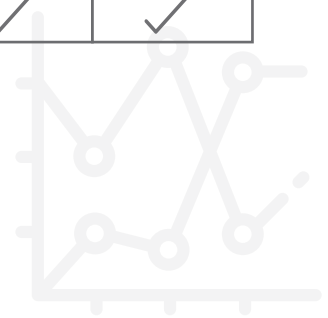
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Not Available

**Services Provided :** P2P payments, payroll disbursements

**Website :** [Koho](https://koho.com)



Lemonade is a property and casualty insurance company. It works to provide its services through its iOS /Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

Lemonade

**NEW**

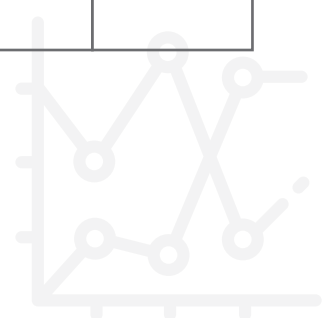
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time :** Almost instant

**Services Provided :** Insurance Disbursements

**Website :** [Lemonade](https://lemonade.com)





LendingClub is an online marketplace connecting borrowers with investors, automatically depositing loans into the borrower’s bank account. The marketplace enables borrowers to apply for loans online and select an offer after reviewing monthly payments and interest rate options.

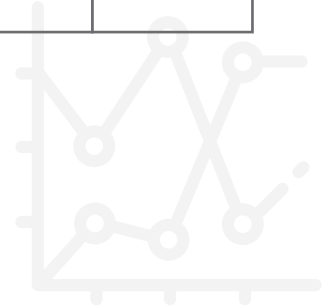
LendingClub

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : Varied

Services Provided : Loans

Website : [LendingClub](https://www.lendingclub.com)



LendingPoint is a FinTech balance sheet lender enabling users to request up to \$20,000 and, once the loan is approved, transfer the funds into the borrower’s bank account the next business day.

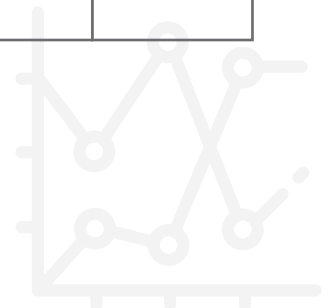
LendingPoint

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : One business day

Services Provided : Loan disbursements

Website : [LendingPoint](https://www.lendingpoint.com)





Loot Financial Services offers a payment disbursement service, providing users with a Mastercard, a checking account, person-to-person (P2P) payment services and budgeting tools.

Loot

NEW

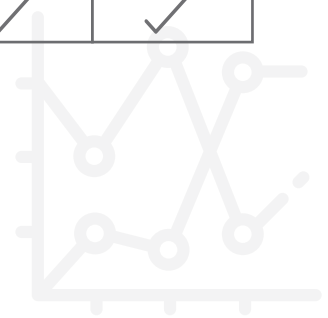
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time : 1 Hour

Services Provided : Payroll Disbursements, Loan Disbursements, P2P Payments

Website : [Loot](#)



Mogo is a finance technology company with offerings that include credit score monitoring, an app connected to a prepaid card, spend monitoring and access to personal loans.

Mogo

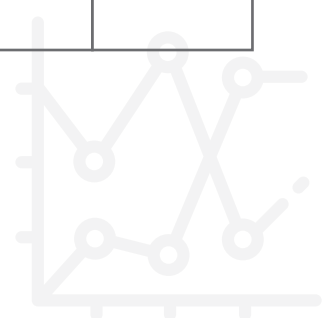
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : Same-Day

Services Provided : Loans

Website : [Mogo](#)





Monese offers mobile banking services, including an account linked to a prepaid debit card that enables users to receive U.K. transfers from individuals and companies. The service includes features such as budgeting, bill payment and the possibility of making international transfers.

**Monese**

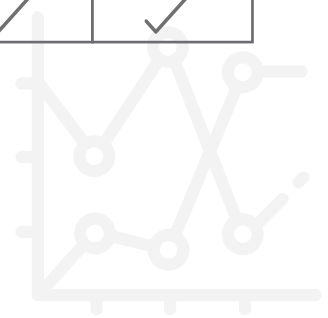
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** P2P payments, payroll disbursements

**Website :** [Monese](https://monese.com)



Moonrise provides a platform designed to connect gig workers with employers seeking to fill shifts. Its solution enables workers to receive payment on an associated card within 24 hours of completing the shift.

**Moonrise**

**NEW**

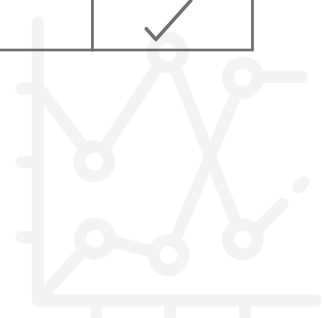
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** 24 Hours

**Services Provided :** Payroll Disbursements

**Website :** [Moonrise](https://moonrise.com)





NCR is a global technology company that specializes in the development of consumer transaction solutions. In the area of financial services, NCR provides solutions for digital banking, check and image processing, fraud prevention, and transaction processing between others.

**NCR**

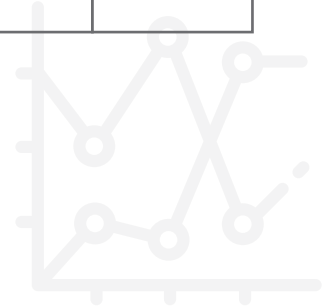
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓				

**Settlement Time :** One day to two days

**Services Provided :** Check imaging, remote deposit capture

**Website :** [NCR](#)



Nooch is an app that allows users to make P2P payments by linking to an existing bank account to fund the app transfers. The payments can be delivered with a memo or a picture attached.

**Nooch**

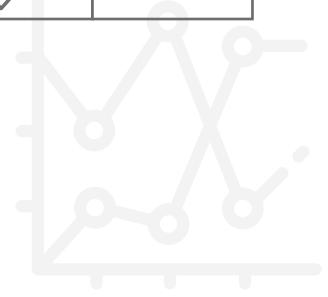
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time :** 3 Business days

**Services Provided :** P2P payments

**Website :** [Nooch](#)





Payza is a global online payment platform specializing in eCommerce payment processing, corporate disbursements and remittances for individuals and businesses.

Payza

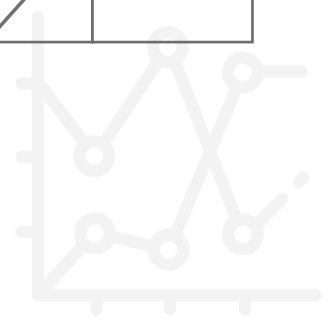
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

Settlement Time : Instantly

Services Provided : P2P payments

Website : [Payza](#)



Pepper offers alternative lending services to the Australian market for home, personal, professional equipment and car loans, as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into an approved customer’s bank account.

Pepper

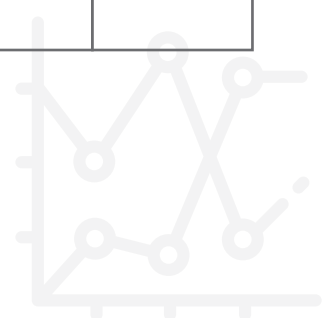
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : 1 Business day

Services Provided : Lending disbursements

Website : [Pepper](#)





Pockit is a personal finance solutions developer. Its digital banking account enables account holders to have their salaries or benefits paid via bank transfer or by debit card. Users can also get paid in cash at PayPoints locations

**Pockit**

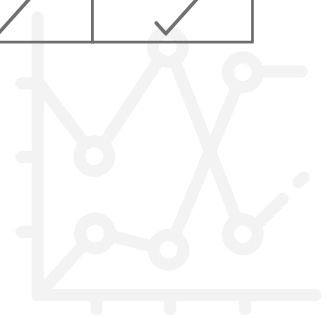
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Varies

**Services Provided :** Government, payroll, P2P disbursements

**Website :** [Pockit](#)



Prosper Marketplace is a personal finance solutions developer. The company's lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

**Prosper Marketplace**

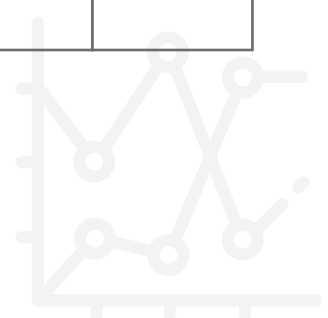
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time :** 1-3 days

**Services Provided :** Loans

**Website :** [Prosper Marketplace](#)





RateSetter offers a peer-to-peer (P2P) lending service allowing borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

**RateSetter**

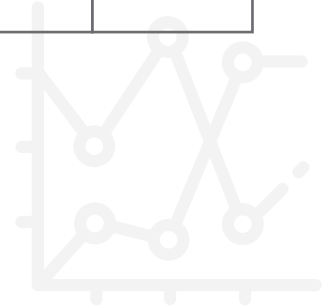
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time :** One business day

**Services Provided :** Loans

**Website :** [RateSetter](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app and from there spend, send, receive and exchange money. Users can send money to other people even if they don't have a Revolut account. The app works in 20 different currencies and also offers currency exchange capabilities.

**Revolut**

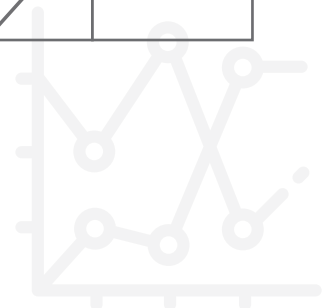
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [Revolut](#)







RushCard offers clients a prepaid visa card that allow the user to access different features like mobile access, ATM withdrawals and get their paycheck directly sent to their RushCard.

RushCard

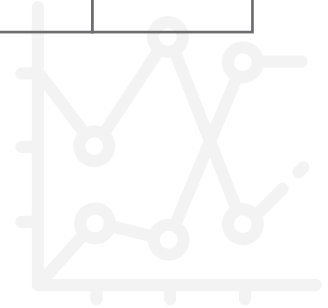
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

Settlement Time : Instantly

Services Provided : Cash checks, mobile app

Website : [RushCard](#)



Simple is a personal finance solutions developer. Simple customers receive a Simple Visa Card connected to an FDIC-insured account and can access features such as photo check deposit, direct deposit and services like Square, Venmo and PayPal.

Simple

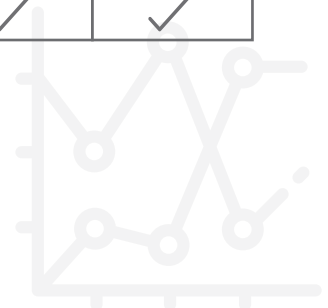
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time : Instantly

Services Provided : Employee and contractor disbursements, P2P payments, photo check deposit

Website : [Simple](#)



# SocietyOne

SocietyOne is a peer-to-peer (P2P) lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into a borrower’s account within 72 hours of approval.

## SocietyOne

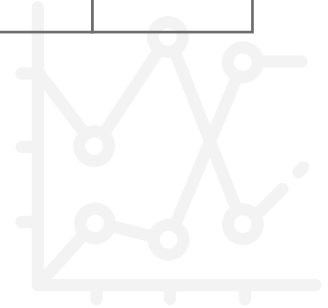
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time :** Approximately 72 hours

**Services Provided :** Loan disbursements

**Website :** [SocietyOne](https://www.societyone.com.au)



# \$ Square Cash

Square Cash allows individuals and businesses to exchange money with others regardless if they are users of Square Cash or not. Payments can be sent with debit or credit cards and cashed out to a bank for free.

## Square Cash

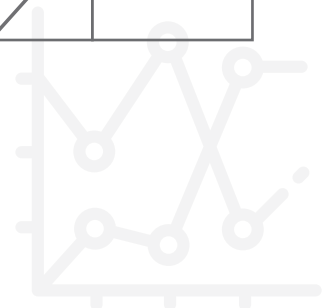
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Instantly

**Services Provided :** P2P payments

**Website :** [Square Cash](https://square.com)





Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

**Starling Bank**

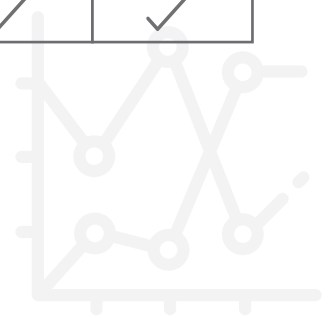
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instant

**Services Provided :** Payroll disbursements, P2P disbursements

**Website :** [Starling Bank](#)



The Check Cashing Store’s services include cashing various checks for various purposes such as payroll, government, small businesses, personal, insurance and money orders.

**The Check Cashing Store**

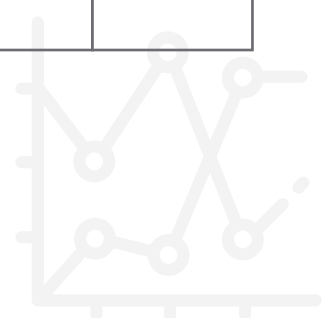
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓			✓			

**Settlement Time :** Two days or more

**Services Provided :** Check cashing

**Website :** [The Check Cashing Store](#)





Tuyyo is a peer-to-peer (P2P) payment service provided by BBVA Transfer Services and focusing on transactions between the United States and Mexico. Money that is sent can be collected at BBVA ATMs or participating cash pick-up locations, or disbursed directly into a bank account.

Tuyyo

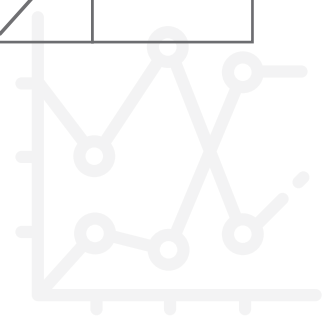
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Minutes

Services Provided : P2P Payments

Website : [Tuyyo](https://tuyyo.com)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, Upstart provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

Upstart

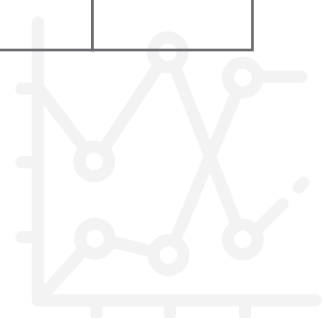
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

Settlement Time : 1-5 business days

Services Provided : Loan disbursements

Website : [Upstart](https://upstart.com)





Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Freelancers can choose payment though various methods including ACH and PayPal.

Upwork

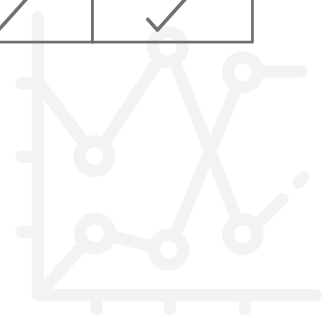
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time : Variable

Services Provided : Employee payments

Website : [Upwork](https://www.upwork.com)



Venmo is a service of PayPal that allows users to send money to other Venmo users and make purchases. Venmo focuses on the social aspect with an interface similar to a social media platform, allowing members to share their purchases and payments. Finally, users can decide to move the money to their bank account.

Venmo

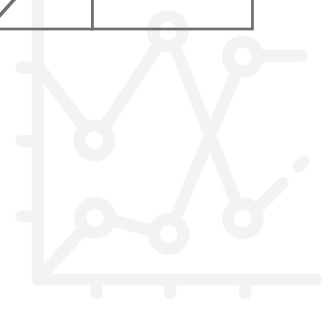
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P payments

Website : [Venmo](https://venmo.com)





Verse

Verse is an app that allows users to register with their mobile phone numbers and get linked to their bank accounts. Users can use Verse to send or receive money from others just by providing their phone number and transferring their Verse balance to their bank account.

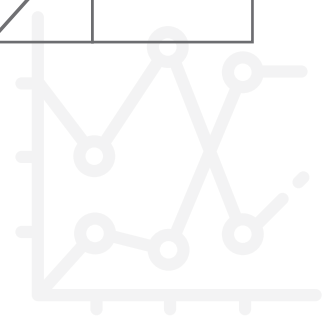
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time : Instantly

Services Provided : P2P payments

Website : [Verse](#)



Voygo

Voygo, powered by NovoPayment, is an internationally available, digital stored value solution provider. It offers companies a tool for managing disbursements related to personnel, per diems and accounts payable.

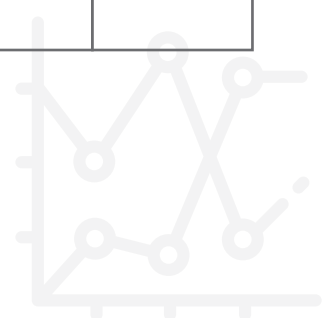
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

Settlement Time : Instantly

Services Provided : Corporate Disbursements

Website : [Voygo](#)





Waleteros offers a smartphone app linked to a prepaid card enabling users to receive their salaries or government benefits through direct deposit, or to deposit paper checks by taking pictures of them. Additionally, the app enables users to send money and pay bills in the U.S. or abroad.

**Waleteros**

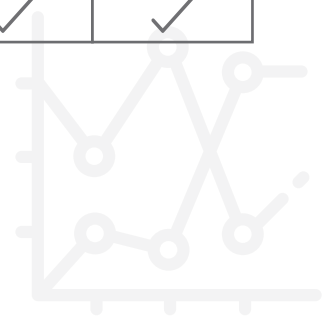
**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Employee and contractor disbursements, P2P payments, photo check deposit

**Website :** [Waleteros](#)



WB21 works to develop digital banking solutions for individuals and institutional and corporate clients. Its solutions include a Visa debit card paired with currency conversion, real-time money transfer and instant fund features.

**WB21**

**NEW**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time :** Instantly

**Services Provided :** Payroll disbursements, P2P disbursements

**Website :** [WB21](#)





WorkMarket develops cloud-based labor automation platforms. The company enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

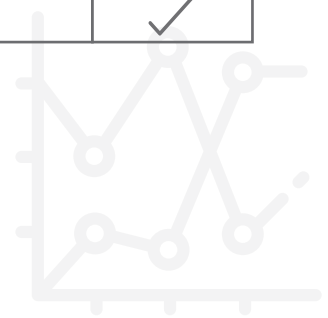
**WorkMarket**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time :** Instantly

**Services Provided :** Employee payments

**Website :** [WorkMarket](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. Zelle enables users to send peer-to-peer (P2P) payments in minutes to anyone with a U.S. bank account.

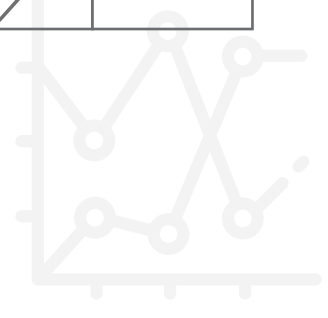
**Zelle**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time :** Few minutes

**Services Provided :** P2P payments

**Website :** [Zelle](#)





# Z O P A

Zopa is a digital P2P lending services provider. The company matches people looking for a loan with investors searching for a high rate of return. The process of applying for the loan and receiving the money is entirely digital.

## Zopa

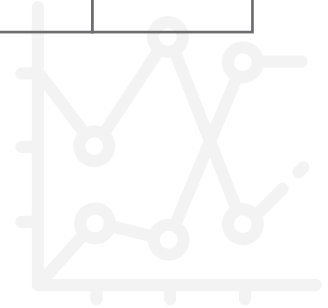
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time :** 1 – 3 Days

**Services Provided :** Loans

**Website :** [Zopa](https://www.zopa.com)



### Feedback

If you would like your company to be considered for inclusion in the Tracker's Provider Directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, our push payments technology enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to consumers anywhere through more than four billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience.

The Ingo Instant Payments gateway enables companies and banks to deliver instant, safe-to-spend funds directly into customer accounts. This “push payments in a box” solution offers industry leading benefits, including network ubiquity to reach more than four billion consumer accounts as well as all required compliance and security checks, through one simple API integration. Ingo Money has funded over \$10 billion in transactions since launch, and completed the first push payment transaction in the U.S.

Headquartered in Atlanta, you can learn more at [www.ingomoney.com](http://www.ingomoney.com).

## PYMNTS.com

[PYMNTS.com](http://PYMNTS.com) is where the best minds and the best content meet on the web to learn about “What’s Next” in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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