

SESSION #13: LAC: NEW DIGITAL DELIVERY MODELS FOR COVID-19



Speakers:

- Tony Qiu, COO, DiDi International Business Group
- Fernanda Boschi, Sustainability Coordinator, Itau Unibanco Brazil
- Gregorio Tomassi, Vice President of Finance & Strategy, Konfio
- Adam Klappholz, Global Credit Expansion, Business Development, and Strategy, PayPal
- Kumaran Padayachee, CEO, Spartan SME Finance Ltd

Main takeaways:

- Financial institutions and FinTechs are accelerating their work to expand digital payment technology access for SMEs as the virus worsens in LACs by incentivizing use of online platforms.
- The late onset of COVID-19 in Latin American countries has allowed companies to learn from earlier responses and replicate successful interventions from East Asia, hopefully mitigating some damage.
- FinTech and digital financing platforms have the opportunity to use tech to minimize large SME financing gaps in LACs, especially as these technologies can also evaluate larger data sets to determine risk.