

SESSION #23: THE IMPACT ON BUSINESS INFORMATION AND CREDIT RISK



Speakers:

- Neil Munroe, Deputy Managing Director, BIIA
- Kaushal Sampat, Founder, Rubix Data Sciences Private Limited
- Salil Chugh, Head of Analytics CoE, Experian Asia Pacific
- Stephan Wolf, CEO, Global Legal Entity Identifier Foundation (GLEIF)

Main takeaways:

- **The unprecedented level of government intervention during the pandemic has increased the information asymmetry between lenders and borrowers**, resulting in unintended consequences for business information and subsequent credit risk decisions.
- Due to the disruption in the flow of data within the credit information ecosystem, **the SME lenders should leverage alternative solutions to access up-to-date information** about their clients and markets to continue lending activities.
- **The business information industry and the SME lenders should consider and prepare for a long-term impact** brought by the government interventions in the post-COVID-19 era. The market should not lose confidence in credit assessment as well.