

# SESSION #31: Transitioning from Relief to Recovery



## Speakers:

- Angela V. Tinio, the Senior Vice-President and Head of Small and Medium Enterprises Banking Group of the Rizal Commercial Banking Corporation (RCBC)
- Aditya Sharma, the Head Global Credit Risk, Business Banking at Standard Chartered
- Alberto S Navalpotro, the cofounder and CEO of Inbonis Rating
- Syed M Omar Tayub, the Senior Executive Vice President & Head of MSME Banking at Prime Bank
- Joyce Tee, Managing Director, Group Head of SME Banking at DBS
- **Main takeaways:**
  - **The banking industry is currently flooded with excess liquidity because the businesses are not expanding and some of the liquidity may cause asset bubbles in the mortgage market, the housing sector, or the capital market. The banking industry is on the stand of transitioning now.**
  - **Government-backed loans mostly went to social enterprises to make sure they did not get marginalized during this period. Financial institutions offered interest-free loans to those social enterprises in different regional markets.**
  - **Along with the government programs, the financial institutions will implement more projects that will encourage small businesses to continue to invest. Meanwhile, SMEs should also consider their capacity and the challenges they will face once the supporting programs end.**